

Insurance Tender Summary

Phoenix Energy Group Holdings Limited (and its subsidiaries) t/as Phoenix Energy Group Ltd and Phoenix Energy Services Ltd

1 September 2025

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Insured and Description of Business

Insured

Phoenix Energy Group Holdings Limited (and its subsidiaries) t/as Phoenix Energy Group Ltd and
Phoenix Energy Services Ltd

Description of business

Natural Gas Distribution, Maintenance, Service and Support of Heating Equipment and Appliances.

Note – A full market presentation will be issued by Marsh Ltd upon registration of your Interest to Tender.

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LOT NO. 1 – COMBINED LIABILITY INSURANCE

Cover

Employers liability, Public liability, Products liability, Employment related accident benefits, Crisis containment, Clean-up costs

Limit of Indemnity

Employers liability

GBP 25,000,000 any one claim or number of claims arising out of one event other than arising from offshore activity

Public & Products Liability

GBP 10,000,000 any one occurrence or all occurrences of a series consequent upon or attributable to one source or original causes but in respect of liability arising from Products in the aggregate during any one period of insurance

Crisis containment

GBP 150,000 any one crisis and in the aggregate for any one period of insurance

Clean up costs

GBP 2,000,000 per incident and in the aggregate, including legal costs for any one period of insurance

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LOT NO. 2 – EXCESS LAYER PUBLIC & PRODUCTS LIABILITY 1ST LAYER INSURANCE

Cover

Excess Layer Public/Products liability insurance to follow the Primary Insurer

Limit of Indemnity

Public Liability

GBP 25,000,000 in excess of the primary layer of GBP 10,000,000 any one occurrence and unlimited in the period of insurance.

Products Liability

GBP 25,000,000 in excess of the primary layer of GBP 10,000,000 any one occurrence and in the aggregate.

Pollution Liability

GBP 25,000,000 any one incident and in the aggregate resulting from sudden and accidental damage.

Clean-up costs GBP 1,000,000.

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LOT NO. 3 – EXCESS LAYER PUBLIC & PRODUCTS LIABILITY 2ND LAYER INSURANCE

Cover

Excess Layer Public & Products Liability insurance to follow the Underlying Insurer

Limit of Indemnity

Public Liability

GBP 25,000,000 in excess of the primary layer of GBP 35,000,000 any one occurrence and unlimited in the period of insurance.

Products Liability

GBP 25,000,000 in excess of the primary layer of GBP 35,000,000 any one occurrence and in the aggregate.

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LOT NO. 4 – EXCESS LAYER PUBLIC & PRODCUTS LIABILITY 3RD LAYER INSURANCE

Cover

Excess Layer Public & Products Liability insurance to follow the Underlying Insurer

Limit of Indemnity

Public Liability

GBP 90,000,000 in excess of the primary layer of GBP 60,000,000 any one occurrence and unlimited in the period of insurance.

Products Liability

GBP 90,000,000 in excess of the primary layer of GBP 60,000,000 any one occurrence and in the aggregate.

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LOT NO. 5 – MOTOR FLEET INSURANCE

Cover

Comprehensive

Use

Business of the Policyholder, Social Domestic & Pleasure and Carriage of Own Goods

Driving

Any authorised driver with the permission of the policyholder.

Excess

Accidental Damage, Fire & Theft	GBP 500
Windscreen	GBP 500

Territorial Limits

Great Britain, Northern Ireland, Isle of Man, Channel Islands, any member country of the European Union.

Principal Conditions

- Declaration and Adjustment
- MID Condition
- Third Party Injury – Unlimited in respect of any one vehicle
- Third Party Property Damage – GBP 20,000,000 in respect of Private Cars and GBP 5,000,000 in respect of Commercial Vehicles
- Carriage of Hazardous Goods – GBP 1,200,000
- Claims – Observance clause
- Early claims reporting – reduced excess
- Legal Expenses
- Low claims rebate
- Aggregate excess AD stop loss limit
- Retrospective rating adjustment

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LOT NO. 6 – PROPERTY INSURANCE

Sums Insured

Tenants Improvements	GBP 3,031,876
Machinery, Plant & All Other Contents	GBP 1,288,197
Stock & Materials in Trade	GBP 4,380,010
Rent Payable	GBP 624,023 (Annual)
Increased Cost of Working	GBP 2,000,000 (24 months)
Money	GBP 2,000 (specified safe)
	GBP 10,000 in transit/working hours

Current Deductibles

- Subsidence GBP 25,000
- All other claims GBP 500

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LOT NO. 7 – ENGINEERING & INSPECTION INSURANCE

Cover

- a) Inspection Service
- b) Breakdown and Explosion

Deductible

GBP 250

Limit of Indemnity

GBP 500,000 Each Single Claim

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LOT NO. 8 – BUSINESS INTERRUPTION INSURANCE

PHYSICAL DAMAGE SECTION

All Risks of Physical Loss and/or Physical damage to equipment / property owned by the Insured as per the Sum Insured. Removal of Wreck/Debris in respect of scheduled property (up to 25% of each item of equipment/property).

Sums Insured

Buildings, Plant and Machinery at Various Governor Sites GBP 1,000,000

BUSINESS INTERRUPTION SECTION

To indemnify the Insured for the business interruption following physical loss or physical damage to the property both onshore and offshore providing such physical loss or physical damage would be insured under Section 1 if the insured owned such property.

Sums Insured

GBP 27,200,000 being 12 months indemnity and to indemnify up to a maximum claim amount of GBP 260,667 per day.

Re-commissioning Costs (Sub Limit) GBP 3,000,000

Situation

United Kingdom, Republic of Ireland, Channel Islands and the Isle of Man.

Deductible

Physical Damage - Onshore Property Schedule GBP 2,500 each and every loss but GBP 75,000 each and every loss in the event of a Natural Catastrophe.

Business Interruption - 30 days for Onshore based losses and 45 days for all Offshore based losses.

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LOT NO. 9 – PERSONAL ACCIDENT & TRAVEL INSURANCE

Cover	Standard Limits	Covered/Not Covered
Section A. Injury		Covered
Section A1 Main Benefits		Covered
1. Death		Covered
2. Permanent Total Disablement		Covered
3. Permanent Disabling Injuries		Covered
4. Temporary Total Disablement		Covered
5. Temporary Partial Disablement		Covered
Section A2 Additional Benefits	Yes	Covered
Section A3 Automatic Additional Benefits	Yes	Covered
Section A4 Dental Expenses		Covered
Section A5 Cover for Additional Persons		Covered
Section B. Travel		Covered
B1 Medical and other travel expenses	Yes	Covered
B2 Business Equipment & Personal Belongings	Yes	Covered
B3 Money	Yes	Covered
B4 Disruption	Yes	Covered
B5 Serious Disruption	Yes	Covered
B6 Personal Liability	Yes	Covered
B7 Additional Covers		Covered
B8 Assistance		Covered
Section C. Legal Expenses		Covered
Section D. Crisis Containment		Covered

Section A. Injury

Schedule of Insured Persons

Category A

Insured Persons: All directors and employees of the insured resident in the UK (Definition of director to include Senior Management Team, Peter Dixon, Gareth Wright, Kailash Chada, Peter Markwell, Jonathan Martindale, Joanne Quinn, Ian McClelland & Denver Wasson)

Operative Time 24 Hours

Section B. Travel

Schedule of Insured Persons

Category A

Insured Persons: All Directors & Employees of the insured, resident in the UK

Journey Description: Extended Business travel outside of Country of Domicile (Any trip in connection with the Business outside of the Country of Domicile including days that are added by the Insured Person for personal reasons)

Category B

Insured Persons: Directors of the insured and their partner and children (Definition of director to include Senior Management Team, Peter Dixon, Gareth Wright, Kailash Chada, Peter Markwell, Jonathan Martindale, Joanne Quinn, Ian McClelland & Denver Wasson)

Journey Description: Business and/or holiday travel (Any Business and/or holiday trip)

Category C

Insured Persons: Guests of the insured participating in corporate trips to Europe
Journey Description: Business Travel

Territorial Limits

Worldwide

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LOT NO. 10 – COMPUTER INSURANCE

Sums Insured

Installed Computer Equipment GBP 1,100,000

Portable Computer Equipment GBP 110,000

Denial of Service: GBP 100,000 any one occurrence of Corruption

Additional Expenditure: GBP 250,000 any one accident or occurrence

Indemnity Period: 12 months

Business Interruption (Gross Profit): GBP 50,000 any one accident

Indemnity Period: 12 months

Current Deductibles

- 12 hours each and every claim in respect of Business Interruption
- GBP 250 each and every claim in respect of Computer and Additional Expenditure

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LOT NO. 11 – TERRORISM INSURANCE

Sums Insured

Property Damage	GBP 10,450,781
Business Interruption – Gross Revenue	GBP 27,200,000
Business Interruption – ICOW	GBP 2,000,000

Deductible

Property Damage: GBP 250 each and every loss

Business Interruption: nil

Endorsements

- 72 hour occurrence clause
- CL370/380 (or equivalent)
- Sanctions Limitation and Exclusion Clause LMA3100

Location

United Kingdom as per Schedule declared to Insurers and held on file with Marsh Limited

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LOT NO. 12 – CRIME INSURANCE

Cover (Interest)

The Company shall pay Financial Loss sustained by an Insured and resulting from a Crime first Discovered during the policy period.

The Company shall pay expenses incurred by an Insured and resulting from a Crime first Discovered during the policy period.

Policy Limit

Crime GBP 3,000,000 each and every claim

Deductible

GBP 100,000 Every Single Claim in respect of Crime

Territorial Limit

Worldwide

Principal Conditions/Exclusions

- Cyber Clarification of Cover Endorsement (Affirmative)
- Ransomware exclusion
- Sanction Limitation and Exclusion Clause

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LOT NO. 13 – PROFESSIONAL INDEMNITY INSURANCE

Insured

Phoenix Energy Services Limited

Cover (Interest)

Professional Indemnity Insurance

Policy Limit

GBP 1,100,000 any one claim and in total including defence costs

Territorial Limit

Worldwide

Principal Conditions/Exclusions

- Sub-contractor warranty
- Combustibility and Fire Safety Exclusion
- Cyber and Data Protection Law Exclusion with write-back

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LOT NO. 14 – CYBER INSURANCE

Cover (Interest)

Cyber Insurance

Policy Limit

Cyber Incident Response – GBP 1,000,000 each and every claim

System Damage & Business Interruption – GBP 1,000,000 each and every claim

Network Security & Privacy Liability – GBP 1,000,000 each and every claim

Media Liability – GBP 1,000,000 each and every claim

Territorial Limit

Worldwide

Deductible

GBP 15,000 Every Single Claim



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