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Contract

nest invest consultancy services

National Employment Savings Trust (NEST) Corporation

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-082717

Procurement identifier (OCID): ocids-h6vhtk-052854 ([view related notices](#))

Published 15 December 2025, 5:49am

Scope

Reference

TEN 2526-11 LOT2

Description

Specialist consultancy support for the development of the organisational model and development of the investment approach.

Commercial tool

Establishes a framework

Lot 2. LOT 2 Target Operating Model design and delivery including the transition and implementation of operating models for fund administration and custody service including additional SME operational support as needed

Description

Target Operating Model design and delivery including the transition and implementation of operating models for fund administration and custody service including additional SME operational support as needed to large Financial Conduct Authority (FCA) regulated Occupational Pension Schemes (OPS) (or similar) with assets under management of £25 billion and above. 35

Framework

Maximum percentage fee charged to suppliers

0%

Framework operation description

This framework has 3 lots each with a single supplier. Work is allocated via call off contracts . This notice relates to Lot 2

Award method when using the framework

Without competition

Contracting authorities that may use the framework

Establishing party only

Contract 2

Lots

Lot 2. LOT 2 Target Operating Model design and delivery including the transition and implementation of operating models for fund administration and custody service including additional SME operational support as needed

Supplier

- ALPHA FINANCIAL MARKETS CONSULTING UK LIMITED

Contract value

- £1,000,000 excluding VAT
- £1,200,000 including VAT

Above the relevant threshold

Date signed

10 September 2025

Contract dates

- 16 September 2025 to 15 September 2029
- 4 years

Main procurement category

Services

CPV classifications

- 66171000 - Financial consultancy services

Contract locations

- UKI - London

Signed contract documents

[Nest Consulting Framework - Lot 2 - Sept 25 - Agreed \(REDACTED\).pdf](#)

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Open procedure

Supplier

ALPHA FINANCIAL MARKETS CONSULTING UK LIMITED

- Companies House: 04710715
- Public Procurement Organisation Number: PRNG-1778-PVXJ

60 Gresham Street

London

EC2V 7BB

United Kingdom

Email: joseph.sproul@alphafmc.com

Website: <http://www.alphafmc.com>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 2

Contracting authority

National Employment Savings Trust (NEST) Corporation

- Public Procurement Organisation Number: PQGC-5667-VDDT

10 South Colonnade, Canary Wharf,

London

E14 4PU

United Kingdom

Email: Procurement@nestcorporation.org.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government