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Contract

## **nest invest consultancy services**

National Employment Savings Trust (NEST) Corporation

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-082717

Procurement identifier (OCID): ocds-h6vhtk-052854 ([view related notices](#))

Published 15 December 2025, 5:49am

## **Scope**

## **Reference**

TEN 2526-11 LOT2

## **Description**

Specialist consultancy support for the development of the organisational model and development of the investment approach.

## **Commercial tool**

Establishes a framework

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## **Lot 2. LOT 2 Target Operating Model design and delivery including the transition and implementation of operating models for fund administration and custody service including additional SME operational support as needed**

### **Description**

Target Operating Model design and delivery including the transition and implementation of operating models for fund administration and custody service including additional SME operational support as needed to large Financial Conduct Authority (FCA) regulated Occupational Pension Schemes (OPS) (or similar) with assets under management of £25 billion and above. 35

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### **Framework**

#### **Maximum percentage fee charged to suppliers**

0%

#### **Framework operation description**

This framework has 3 lots each with a single supplier. Work is allocated via call off contracts . This notice relates to Lot 2

#### **Award method when using the framework**

Without competition

## **Contracting authorities that may use the framework**

Establishing party only

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## **Contract 2**

### **Lots**

Lot 2. LOT 2 Target Operating Model design and delivery including the transition and implementation of operating models for fund administration and custody service including additional SME operational support as needed

### **Supplier**

- ALPHA FINANCIAL MARKETS CONSULTING UK LIMITED

### **Contract value**

- £1,000,000 excluding VAT
- £1,200,000 including VAT

Above the relevant threshold

### **Date signed**

10 September 2025

### **Contract dates**

- 16 September 2025 to 15 September 2029
- 4 years

### **Main procurement category**

Services

### **CPV classifications**

- 66171000 - Financial consultancy services

### **Contract locations**

- UKI - London

### **Signed contract documents**

[Nest Consulting Framework - Lot 2 - Sept 25 - Agreed \(REDACTED\).pdf](#)

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### **Other information**

**Conflicts assessment prepared/revised**

Yes

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## Procedure

### Procedure type

Open procedure

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## Supplier

### ALPHA FINANCIAL MARKETS CONSULTING UK LIMITED

- Companies House: 04710715
- Public Procurement Organisation Number: PRNG-1778-PVXJ

60 Gresham Street

London

EC2V 7BB

United Kingdom

Email: [joseph.sproul@alphafmc.com](mailto:joseph.sproul@alphafmc.com)

Website: <http://www.alphafmc.com>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 2

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## **Contracting authority**

### **National Employment Savings Trust (NEST) Corporation**

- Public Procurement Organisation Number: PQGC-5667-VDDT

10 South Colonnade, Canary Wharf,

London

E14 4PU

United Kingdom

Email: [Procurement@nestcorporation.org.uk](mailto:Procurement@nestcorporation.org.uk)

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government