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Tender

Provision of Economic & Climate Scenario Data, and ALM Software

Government Actuary's Department

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-082610

Procurement identifier (OCID): ocds-h6vhtk-05f214 ([view related notices](#))

Published 12 December 2025, 3:40pm

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Scope

Reference

P11855

Description

The Authority is seeking a partner(s) to deliver an economic scenario generator service and a climate scenario service, with an optional call-off asset liability modelling software service.

Total value (estimated)

- £575,000 excluding VAT

- £690,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 9 March 2026 to 8 March 2029
- Possible extension to 8 March 2031
- 5 years

Description of possible extension:

2 x 12 month extensions available

Options

The right to additional purchases while the contract is valid.

Section two of the procurement, Asset Liability Modelling (ALM) Software Service, is being offered on an optional call-off basis, in addition to the services provided under Lots One and Two. Suppliers are not obligated to provide a bid for this service.

The optional ALM Software Service will not be scored for award purposes. However, Tenderers who wish to be considered for this requirement must provide prices and supporting detail for this Service as set out in the Tender Pack and Pricing Schedule. These prices will form part of the Contract and will apply if the Authority elects to Call-Off this Service.

Main procurement category

Services

CPV classifications

- 79311400 - Economic research services

Contract locations

- UK - United Kingdom

Lot constraints

Description of how multiple lots may be awarded:

Suppliers may bid for each or both Lots, Lots One and Two will be evaluated individually and a separate contract will be awarded to the successful supplier within each Lot.

Lot 1. Economic Scenario Generator Service

Description

The Authority wishes to procure ESG data to use in its proprietary and third party models to project asset and liability outcomes. This analysis will support the Authority's work in applying actuarial services to the public sector.

Such economic scenarios should include all the main institutional investment asset classes and the UK's main inflation indices. Optionality to include further data types is sought, such as further asset classes and other economic variables.

The above economic scenarios must be provided at 31 March and 31 December each year, with optionality to include other quarter end or month end dates.

Lot value (estimated)

- £325,000 excluding VAT
- £390,000 including VAT

Same for all lots

CPV classifications, contract locations, contract dates and options are shown in the Scope section, because they are the same for all lots.

Lot 2. Climate Scenario Service

Description

The Authority also seeks to procure climate scenarios. The climate scenarios must be provided annually at the end of each financial year, but the supplier should set out how additional climate scenario provision could be made, for the Authority to consider if this adds value to its proposition.

Lot value (estimated)

- £250,000 excluding VAT
- £300,000 including VAT

Same for all lots

CPV classifications, contract locations, contract dates and options are shown in the Scope section, because they are the same for all lots.

Submission

Enquiry deadline

22 December 2025, 11:59pm

Submission type

Tenders

Tender submission deadline

25 January 2026, 11:59pm

Submission address and any special instructions

<https://www.mytenders.co.uk/>

Tenders may be submitted electronically

Yes

Languages that may be used for submission

English

Award decision date (estimated)

20 February 2026

Award criteria

Lot 1. Economic Scenario Generator Service

Name	Description	Type
Technical Questionnaire	Please see attached Bid documents	Quality

Weighting description

see bid documents for more information.

Lot 2. Climate Scenario Service

Name	Description	Type
Technical Questionnaire	Please see attached Bid documents	Quality

Weighting description

see bid documents for more information

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Competitive flexible procedure

Competitive flexible procedure description

Only suppliers who submitted an expression of interest in relation to Notice identifier: 2025/S 000-056642, by the published deadline of 30/09/2025 will be eligible to submit a bid for this opportunity. Any bids from suppliers who did not submit an expression of interest prior to 30/09/2025 will be rejected.

Please see the tender pack under the attachment section on the MyTenders website. When returning your responses please ensure you remember to include your attachments for the questions and upload them on the MyTenders website.

Documents

Associated tender documents

https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=623637

Attachment 1 - About the procurement

https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=623638

Attachment 2 - How to Bid including Evaluation Criteria

https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=623639

Attachment 3 - Statement-of-Requirements

https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=623640

Attachment 4 - Pricing Schedule

https://www.mytenders.co.uk/Authority/NoticeBuilder/NoticeBuilder_FileDownload.aspx?id=623641

ESG Short Form Contract

Contracting authority

Government Actuary's Department

- Public Procurement Organisation Number: PJVY-9952-JQGR

6th Floor

London

E14 4PU

United Kingdom

Email: GADCommercial@gad.gov.uk

Website: <https://www.gov.uk/government/organisations/government-actuaries-department>

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government