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Tender

## Investment Strategy Modelling

LGPS CENTRAL LIMITED

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-082299

Procurement identifier (OCID): ocds-h6vhtk-05a573 ([view related notices](#))

Published 12 December 2025, 9:42am

## Scope

## Reference

LGPSC0038

## Description

Following the outcome of the government's 'Fit for Future' consultation, LGPS Partner Funds are required to take their primary advice on strategic asset allocation from their chosen asset pool (LGPS Central Limited being one of those asset pools).

Partner Funds' pension liabilities under membership of the LGPS are defined benefit in nature. By this, we mean that pension promises are made to members, and Partner Funds set aside large pools of assets held collectively, and in order to meet those pension promises. Strategic asset allocation decisions therefore require some consideration of those liabilities, including the impact on contributions requirements (to cover both ongoing accrual of benefits and any asset shortfall which may have arisen), as well as the likely investment returns (and uncertainty thereof) from the assets held.

A robust, good quality investment strategy modelling capability is therefore required to support the delivery of tailored strategic advice to Partner Funds. This requirement stems

from the complexity of investment strategy decisions, the need for regulated and evidence-based advice, and the expectation of future-proofing capabilities such as scenario modelling and whole-of-fund management.

### **Total value (estimated)**

- £4,320,000 including VAT

Above the relevant threshold

### **Contract dates (estimated)**

- 1 April 2026 to 31 March 2029
- Possible extension to 31 March 2035
- 9 years

Description of possible extension:

Two further 3 -year contract extensions will be available, making the maximum available contract period 9 years.

Any contract extensions will be executed at the discretion of the Authority depending on future requirements.

### **Main procurement category**

Services

### **CPV classifications**

- 79412000 - Financial management consultancy services

## **Contract locations**

- UKG39 - Wolverhampton

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## **Participation**

### **Legal and financial capacity conditions of participation**

See ITT for further details.

### **Technical ability conditions of participation**

See ITT for further details.

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## **Submission**

### **Submission type**

Tenders

### **Tender submission deadline**

16 January 2026, 12:00pm

### **Submission address and any special instructions**

<https://in-tendhost.co.uk/lgpscentral/>

Please see ITT for further information.

## **Tenders may be submitted electronically**

Yes

## **Languages that may be used for submission**

English

## **Award decision date (estimated)**

1 March 2026

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## **Award criteria**

<b>Name</b>	<b>Type</b>	<b>Weighting</b>
Price	Price	30%
Treatment of liabilities and calibration process	Quality	15%
Initial calibration support and suitability of plans to ensure eventual self-sufficiency	Quality	15%
Investment Economic Scenario Generation engine	Quality	10%
Suitability of modelling methodology	Quality	10%
Model output appropriateness	Quality	10%
Presentation	Quality	10%

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## **Other information**

### **Description of risks to contract performance**

Please see ITT for more information.

### **Conflicts assessment prepared/revised**

Yes

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## **Procedure**

### **Procedure type**

Competitive flexible procedure

### **Competitive flexible procedure description**

This Competitive Flexible Procedure will comprise of a single response to this invitation to Tender (ITT).

Responses to this ITT will be evaluated in four (4) assessment stages, including an interim assessment stage.

See ITT document for more information.

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## Documents

### Associated tender documents

<https://in-tendhost.co.uk/lgpscentral/>

Please find the tender documentation for this procurement at <https://in-tendhost.co.uk/lgpscentral/>

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### Contracting authority

#### LGPS CENTRAL LIMITED

- Companies House: 10425159
- Public Procurement Organisation Number: PVZL-3598-XXMZ

1st Floor I9

Wolverhampton

WV1 1LD

United Kingdom

Email: [procurement@lgpscentral.co.uk](mailto:procurement@lgpscentral.co.uk)

Region: UKG39 - Wolverhampton

Organisation type: Public authority - sub-central government

