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Award

Permanent Recruitment Services for Investment Banking roles

National Wealth Fund Limited

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-081307

Procurement identifier (OCID): ocds-h6vhtk-058433 ([view related notices](#))

Published 10 December 2025, 9:20am

Scope

Reference

C1123

Description

Procurement to award up to 3 call off contracts for permanent recruitment services for the National Wealth Funds Investment banking roles as required.

Each contract will be for an initial 3 year period, with an optional 12 month extension, with a maximum value of £840,000 incl VAT.

There will be no exclusivity guarantee under the contracts or minimum commitment of spend.

As recruitment of roles are required, the Buyer's Head of Talent Acquisition will engage with one of the contracted suppliers to confirm the details of the recruitment.

The standstill period shall commence on 10 December 2025 and conclude on 19

December 2025.

Contract 1. Permanent Recruitment Services for Investment Banking roles

Supplier

- Pearse Partners Ltd.

Contract value

- £700,000 excluding VAT
- £840,000 including VAT

Above the relevant threshold

Award decision date

25 November 2025

Date assessment summaries were sent to tenderers

9 December 2025

Standstill period

- End: 19 December 2025
- 8 working days

Earliest date the contract will be signed

5 January 2026

Contract dates (estimated)

- 12 January 2026 to 11 January 2029
- Possible extension to 11 January 2030
- 4 years

Description of possible extension:

Each contract will have an optional 12 month extension

Main procurement category

Services

CPV classifications

- 79600000 - Recruitment services

Contract locations

- UK - United Kingdom
-

Contract 2. Permanent Recruitment Services for Investment Banking roles

Supplier

- Satigo Ltd.

Contract value

- £700,000 excluding VAT
- £840,000 including VAT

Above the relevant threshold

Award decision date

25 November 2025

Date assessment summaries were sent to tenderers

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Standstill period

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Main procurement category

Services

CPV classifications

- 79600000 - Recruitment services

Contract locations

- UK - United Kingdom
-

Contract 3. Permanent Recruitment Services for Investment Banking roles

Supplier

- Professional Services Resourcing Limited

Contract value

- £700,000 excluding VAT
- £840,000 including VAT

Above the relevant threshold

Award decision date

25 November 2025

Date assessment summaries were sent to tenderers

9 December 2025

Standstill period

- End: 19 December 2025
- 8 working days

Earliest date the contract will be signed

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Main procurement category

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CPV classifications

- 79600000 - Recruitment services

Contract locations

- UK - United Kingdom

Information about tenders

- 11 tenders received
 - 11 tenders assessed in the final stage:
 - 11 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
 - 3 suppliers awarded contracts
 - 8 suppliers unsuccessful (details included for contracts over £5 million)
-

Procedure

Procedure type

Open procedure

Suppliers

Pearse Partners Ltd.

- Public Procurement Organisation Number: PZDX-6772-LQYV

Hatfield House Level 3 52-54 Stamford St

London

SE1 9LX

United Kingdom

Email: andy@pearsepartners.com

Region: UKI44 - Lewisham and Southwark

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. Permanent Recruitment Services for Investment Banking roles

Professional Services Resourcing Limited

- Public Procurement Organisation Number: PRCV-6168-JQGP

Ground Floor One Embankment

Leeds

LS1 4DW

United Kingdom

Email: david@psresourcing.co.uk

Region: UKE42 - Leeds

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 3. Permanent Recruitment Services for Investment Banking roles

Satigo Ltd.

- Public Procurement Organisation Number: PTBH-1799-DJGQ

70 St Mary Axe

London

EC3A 8BE

United Kingdom

Email: nabil.dar@satigo.com

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 2. Permanent Recruitment Services for Investment Banking roles

Contracting authority

National Wealth Fund Limited

- Public Procurement Organisation Number: PZLH-3537-RPCP

2 Whitehall Quay, Leeds, LS1 4HR

Leeds

LS1 4HR

United Kingdom

Contact name: Freddie Hudson-Evans

Email: procurement@nationalwealthfund.org.uk

Website: <https://atamis-3929.my.site.com/s/Welcome>

Region: UKE42 - Leeds

Organisation type: Public authority - central government