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Pipeline

2025-087 Financial Advisors to OFTO Team for Tender & Policy

Ofgem

UK1: Pipeline notice - Procurement Act 2023 - view information about notice types

Notice identifier: 2025/S 000-080053

Procurement identifier (OCID): ocds-h6vhtk-05ef74

Published 5 December 2025, 11:07am

Scope

Reference

2025-087

Description

Ofgem is looking to procure the necessary financial advisers for the Offshore Transmission Owners (OFTO) team to continue its regulatory duties. Provision of these services will be crucial and without this, Ofgem will be unable to run effective tender processes for the upcoming tender rounds.

The successful supplier will be required to provide specialist financial support to review Ofgem's tender process in evaluating bidders. This will include:

Providing advice on the Information Memoranda, guidance documents, evaluation methodology documents, and any further documents as required. This may include helping to implement changes to the EPQ process and documentation if required.

Undertaking comparative bid evaluation of the technical sections only at the EPQ Stage

and the ITT Stage. The appointed financial advisor shall fulfil the role of Lead Evaluator and shall act as a single point of contact for these stages, by coordinating the technical and insurance advisors' evaluation work and bringing together their respective evaluation reports

Assessing bid submissions against the existing scoring methodologies and evaluation criteria and providing an overview of the robustness and cost effectiveness of technical aspects of each bid submission

Total value (estimated)

- £11,250,000 excluding VAT
- £13,500,000 including VAT

Contract dates (estimated)

- 1 April 2026 to 31 March 2030
- 4 years

Main category

Services

CPV classifications

- 66171000 Financial consultancy services
- 79212100 Financial auditing services
- 79412000 Financial management consultancy services
- 79410000 Business and management consultancy services
- 76500000 Onshore and offshore services

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• UK - United Kingdom

Participation

Particular suitability

- Small and medium-sized enterprises (SME)
- Voluntary, community and social enterprises (VCSE)

Submission

Publication date of tender notice (estimated)

22 January 2026

Procedure

Procedure type

Open procedure

Above or below total value threshold

Above or equal to threshold

Contracting authority

Ofgem

• Public Procurement Organisation Number: PWXD-5991-LZZP

10 South Colonnade

London

E14 4PU

United Kingdom

Contact name: Kay Meehan

Email: procurement2@ofgem.gov.uk

Website: http://www.ofgem.gov.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - sub-central government