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Contract

LGPS Multi Provider Framework for the Provision of Stewardship Services

BRUNEL PENSION PARTNERSHIP LIMITED

F03: Contract award notice

Notice identifier: 2025/S 000-078849

Procurement identifier (OCID): ocds-h6vhtk-05d8c5

Published 2 December 2025, 12:05pm

Section I: Contracting authority

I.1) Name and addresses

BRUNEL PENSION PARTNERSHIP LIMITED

5th Floor 101 Victoria Street

Bristol

BS16PU

Email

legal.brunel@brunelpg.org

Country

United Kingdom

Region code

UKK11 - Bristol, City of

Companies House

10429110

Internet address(es)

Main address

<https://www.brunelpensionpartnership.org>

I.4) Type of the contracting authority

Other type

LGPS

I.5) Main activity

Other activity

LGPS

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

LGPS Multi Provider Framework for the Provision of Stewardship Services

II.1.2) Main CPV code

- 66520000 - Pension services

II.1.3) Type of contract

Services

II.1.4) Short description

Provision of stewardship services, including engagement with issuers and voting recommendations.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £850,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKK - South West (England)

II.2.4) Description of the procurement

A contract was awarded to Hermes Equity Ownership

Services Limited ("Hermes") under the National LGPS

Framework for the provision of stewardship services, including

engagement with issuers and voting recommendations.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- Extreme urgency brought about by events unforeseeable for the contracting authority

Explanation:

Brunel Pension Partnership Limited ("Brunel") intends to extend its existing contract with Hermes for the provision of stewardship services in accordance with Regulation 72(1)(c) on the grounds of strict necessity due to the government's announcement in May 2025 regarding pooling consolidation, which has created an urgent need to maintain continuity of stewardship services across Brunel's pooled assets. Brunel does not believe that any other single provider can deliver the breadth of required services within the necessary timeframe without causing significant operational and governance risks to the business. The services provided by Hermes are integral to Brunel's responsible investment strategy and stewardship obligations, and any disruption would materially impact Brunel's ability to meet its fiduciary and regulatory duties.

The scope and terms of the contract with the incumbent remain unchanged as a result of the contract extension.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2025/S 000-070376](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

1 December 2021

V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Hermes Equity Ownership Services Limited

1 so Cheapside

London

EC2V 6ET

Country

United Kingdom

NUTS code

- UKI - London

Companies House

105167179

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £850,000

Total value of the contract/lot: £850,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Brunel Pension Partnership Limited

Bristol

Country

United Kingdom