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Award

Northern Ireland Sorting Services

BANK OF ENGLAND

UK5: Transparency notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-078681

Procurement identifier (OCID): ocds-h6vhtk-05ec66

Published 1 December 2025, 8:55pm

Scope

Reference

PROC/520

Description

Provision of banknote sorting services within Northern Ireland to sort Bank of England banknotes for authenticity and quality.

Contract 1

Supplier

- AIB Group (UK) Plc

Contract value

- £160,000 excluding VAT
- £200,000 including VAT

Below the relevant threshold

Earliest date the contract will be signed

12 December 2025

Contract dates (estimated)

- 1 January 2026 to 31 December 2028
- Possible extension to 31 December 2030
- 5 years

Description of possible extension:

Two 1-year options to extend

Main procurement category

Services

CPV classifications

- 66110000 - Banking services

Contract locations

- UKN - Northern Ireland
-

Contract 2

Supplier

- BANK OF IRELAND (UK) PLC

Contract value

- £1,120,000 excluding VAT
- £1,400,000 including VAT

Above the relevant threshold

Earliest date the contract will be signed

12 December 2025

Contract dates (estimated)

- 15 December 2025 to 14 December 2028
- Possible extension to 14 December 2030
- 5 years

Description of possible extension:

Two 1-year options to extend

Main procurement category

Services

CPV classifications

- 66110000 - Banking services

Contract locations

- UKN - Northern Ireland
-

Contract 3

Supplier

- National Westminster Bank plc

Contract value

- £1,800,000 excluding VAT
- £2,250,000 including VAT

Above the relevant threshold

Earliest date the contract will be signed

12 December 2025

Contract dates (estimated)

- 15 December 2025 to 14 December 2028
- Possible extension to 14 December 2030
- 5 years

Description of possible extension:

Two 1-year options to extend

Main procurement category

Services

CPV classifications

- 66110000 - Banking services

Contract locations

- UKN - Northern Ireland
-

Contract 4

Supplier

- NORTHERN BANK LIMITED

Contract value

- £560,000 excluding VAT
- £700,000 including VAT

Above the relevant threshold

Earliest date the contract will be signed

12 December 2025

Contract dates (estimated)

- 15 December 2025 to 14 December 2028
- Possible extension to 14 December 2030
- 5 years

Description of possible extension:

Two 1-year options to extend

Main procurement category

Services

CPV classifications

- 66110000 - Banking services

Contract locations

- UKN - Northern Ireland

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Single supplier - technical reasons

Eligible suppliers must operate in Northern Ireland and possess highly specialised infrastructure, including secure vault storage, note sorting equipment, and robust security protocols; and have the financial capacity to hold large values of cash.

A change in supplier could introduce incompatible infrastructure, processes, and security protocols, which could undermine the integrity of the Northern Ireland Sorting Services framework.

Transitioning to a new supplier would require significant technical reconfiguration, including new security vetting and infrastructure audits. These changes would be disproportionate relative to the value and scope of the services and would risk operational disruption.

Suppliers

AIB Group (UK) Plc

- Companies House: NI018800
- Public Procurement Organisation Number: PZRQ-9134-NZRQ

92 Ann Street

Belfast

BT1 3HH

United Kingdom

Email: ftb.currencyservices@aib.ie

Website: <http://aibni.co.uk>

Region: UKN06 - Belfast

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 1

BANK OF IRELAND (UK) PLC

- Companies House: 07022885
- Public Procurement Organisation Number: PXGZ-4839-CHTQ

45 Gresham Street

London

EC2V 7EH

United Kingdom

Email: Lisa.Cauley@boi.com

Website: <http://BankofIrelanduk.com>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 2

National Westminster Bank plc

- Companies House: 929027
- Public Procurement Organisation Number: PPNR-6678-ZNVV

250 Bishopsgate

London

EC2M 4AA

United Kingdom

Email: colin.lowen@natwest.com

Website: <http://www.natwest.com>

Region: UKI42 - Tower Hamlets

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 3

NORTHERN BANK LIMITED

- Companies House: R0000568
- Public Procurement Organisation Number: PPVD-3418-GLQD

Donegall Square West

Belfast

BT1 6JS

United Kingdom

Email: ukcashservices@danskebank.co.uk

Website: <http://www.danskebank.co.uk>

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 4

Contracting authority

BANK OF ENGLAND

- Companies House: RC000042
- Public Procurement Organisation Number: PRDB-1113-HPPT

Threadneedle Street

London

EC2R 8AH

United Kingdom

Email: askprocurement@bankofengland.co.uk

Region: UKI31 - Camden and City of London

Organisation type: Public authority - central government