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Award

Provision of Portfolio Reconciliation and Collateral Margin Management

BANK OF ENGLAND

UK5: Transparency notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-077497

Procurement identifier (OCID): ocds-h6vhtk-05e9d0 ([view related notices](#))

Published 27 November 2025, 9:20am

Scope

Reference

CON/1002007

Description

OSTTRA Portfolio Reconciliation and Collateral Margin Management License

Contract 1

Supplier

- Osttra Limited

Contract value

- £722,183.08 excluding VAT
- £866,619.70 including VAT

Above the relevant threshold

Earliest date the contract will be signed

8 December 2025

Contract dates (estimated)

- 9 December 2025 to 8 December 2030
- 5 years

Main procurement category

Goods

Options

The right to additional purchases while the contract is valid.

To procure addition function

CPV classifications

- 48000000 - Software package and information systems

Contract locations

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Single supplier - intellectual property or exclusive rights

- (a) due to a particular supplier having intellectual property rights or other exclusive rights, only that supplier can supply the goods, services or works required, and
- (b)there are no reasonable alternatives to those goods, services or works.

Supplier

Osttra Limited

- Companies House: 04027741
- Public Procurement Organisation Number: PBMQ-3684-WYVW

2nd Floor, London Fruit and Wool Exchange

London

E1 6PW

United Kingdom

Email: clientassessmentrequests@osttra.com

Region: UKI42 - Tower Hamlets

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 1

Contracting authority

BANK OF ENGLAND

- Companies House: RC000042
- Public Procurement Organisation Number: PRDB-1113-HPPT

Threadneedle Street

London

EC2R 8AH

United Kingdom

Email: askprocurement@bankofengland.co.uk

Region: UKI31 - Camden and City of London

Organisation type: Public authority - central government