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Contract

Nest Investment Consultancy Services Framework

National Employment Savings Trust (NEST) Corporation

UK7: Contract details notice - Procurement Act 2023 - view information about notice types

Notice identifier: 2025/S 000-076026

Procurement identifier (OCID): ocds-h6vhtk-052854 (view related notices)

Published 21 November 2025, 1:04pm

Scope

Reference

TEN 2526-011- (PA2023)

Description

Nest is on a path to becoming one of the largest pensions schemes in the UK and in order to support the continued strategic growth and development of the investment function Nest Invest will require ongoing specialist consultancy support for the development of the organisational model and development of the investment approach.

Commercial tool

Establishes a framework

Lot 1. LOT 1 Strategic investment business, organisational strategy and governance advice

Description

Strategic investment business, organisational strategy and governance advice with extensive proven experience of international investment best practice with large Financial Conduct Authority (FCA) regulated Occupational Pension Schemes (OPS) with assets under management of £25 billion and above

Framework

Maximum percentage fee charged to suppliers

0%

Framework operation description

There is only one supplier on each of the Lots on the framework. Prices for call off contracts are based on daily rates offered during the tender process

Award method when using the framework

Without competition

Contracting authorities that may use the framework

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Contract 1. 1 Strategic investment business, organisational strategy and governance advice

Lots

Lot 1. LOT 1 Strategic investment business, organisational strategy and governance advice

Supplier

• AVIDA INTERNATIONAL ORGANISATIONAL PERFORMANCE & GOVERNANCE LIMITED

Contract value

- £10,000,000 excluding VAT
- £12,000,000 including VAT

Above the relevant threshold

Date signed

16 September 2025

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Yes

16 September 2025 to 15 September 2029			
• 4 years			
Main procurement category			
Services			
CPV classifications			
66171000 - Financial consultancy services			
Contract locations			
• UKI - London			
Signed contract documents			
<u>ravida .docx</u>			
Other information			
Conflicts assessment prepared/revised			

Procedure

Procedure type

Open procedure

Supplier

AVIDA INTERNATIONAL ORGANISATIONAL PERFORMANCE & GOVERNANCE LIMITED

• Companies House: 08731995

1 Fore Street Avenue

London

EC2Y 9DT

United Kingdom

Email: bartheenk@avida-int.com

Website: http://www.avida-int.com

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

National Employment Savings Trust (NEST) Corporation

• Public Procurement Organisation Number: PQGC-5667-VDDT

10 South Colonnade, Canary Wharf,

London

E14 4PU

United Kingdom

Email: Procurement@nestcorporation.org.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government