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Award

UK-ETS Auctions Services

Department for Energy Security & Net Zero

UK6: Contract award notice - Procurement Act 2023 - view information about notice types

Notice identifier: 2025/S 000-075429

Procurement identifier (OCID): ocds-h6vhtk-05e4ae (view related notices)

Published 19 November 2025, 5:22pm

Scope

Description

This Contract between the Buyer and the Supplier is for the supply of Deliverables, being the provision of an auction platform and related services for the UK Emissions Trading Scheme ('UK ETS') auction platform and related services.

Value of contract is determined by commissions paid to supplier by successful auction participants.

Contract 1. PROVISION OF THE UK EMISSIONS TRADING SCHEME AUCTION PLATFORM

Supplier

• ICE Futures Europe

Contract value

- £1,431,345 excluding VAT
- £1,431,345 including VAT

Above the relevant threshold

Award decision date

19 November 2025

Standstill period

- End: 28 November 2025
- 8 working days

Earliest date the contract will be signed

29 November 2025

Contract dates (estimated)

- 1 January 2026 to 31 December 2028
- Possible extension to 31 December 2030
- 5 years

Description of possible extension:

The Buyer may extend the term of this Contract for one year on two separate occasions

Main procurement category

Services

Options

The right to additional purchases while the contract is valid.

Extension options of 2 x 1 year with an additional value of £177,410 in addition to the existing maximum contract value

CPV classifications

- 66150000 Financial markets administration services
- 79342410 Electronic auction services
- 72212470 Auction software development services

Contract locations

• UK - United Kingdom

Procedure

Procedure type

Direct award

Supplier

ICE Futures Europe

• Companies House: 01528617

2nd Floor, Sancroft Rose Street, Paternoster Square

London

EC4M 7DQ

United Kingdom

Email: sales-utilities@ice.com

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. PROVISION OF THE UK EMISSIONS TRADING SCHEME AUCTION PLATFORM

Contracting authority

Department for Energy Security & Net Zero

• Public Procurement Organisation Number: PDHQ-2163-WYMH

55 Whitehall

London

SW1A 2HP

United Kingdom

Email: ddatprocurements@ics.gov.uk

Region: UKI32 - Westminster

Organisation type: Public authority - central government