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Contract

Provision of Bloomberg Terminal

Office for National Statistics

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-075424

Procurement identifier (OCID): ocds-h6vhtk-05db92 ([view related notices](#))

Published 19 November 2025, 5:10pm

Scope

Reference

CS-26-074

Description

Provision of datasets to aid the live production of UK economic statistics, particularly monthly and quarterly Price and GDP Core Outputs.

Contract 1

Supplier

- BLOOMBERG FINANCE L.P.

Contract value

- £250,000 excluding VAT
- £300,000 including VAT

Above the relevant threshold

Date signed

18 November 2025

Contract dates

- 18 November 2025 to 14 November 2030
- 4 years, 11 months, 27 days

Main procurement category

Services

Options

The right to additional purchases while the contract is valid.

Additional datasets provided through the terminal when required

CPV classifications

- 72000000 - IT services: consulting, software development, Internet and support

Contract locations

- UK - United Kingdom

Justification for not setting key performance indicators

Below £5 million

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Single supplier - intellectual property or exclusive rights

This has been awarded as a direct award because there is not substitute/competing products for Bloomberg. The Bloomberg dataset is integral to the live production of UK economic statistics, particularly monthly and quarterly Price and GDP Core Outputs. No existing datasets within ONS or externally meet the required granularity, timeliness, and methodological standards. Reuse of existing data is not viable, and failure to acquire this dataset would compromise the accuracy, quality and reliability of core outputs.

Page 4 to 5

Direct award conditions and permissible justifications are set out under Chapter 3 and Schedule 5 of the Procurement Act. There is justification for a direct award on the grounds set out under paragraph 5 of Schedule 5 where the following conditions are met in relation to the public contract-

- (a) due to a particular supplier having intellectual property rights or other exclusive rights, only that supplier can supply the goods, services or works required, and
- (b) there are no reasonable alternatives to those goods, services or works.

Supplier

BLOOMBERG FINANCE L.P.

- Public Procurement Organisation Number: PHRT-2555-DXMY

731 Lexington Avenue

New York

10022

United States

Email: mellings@bloomberg.net

Website: <https://www.bloomberg.com/uk>

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

Office for National Statistics

- Public Procurement Organisation Number: PMZG-4913-JQXG

Government Buildings, Cardiff Road

Newport

NP10 8XG

United Kingdom

Email: CommercialTeam@ons.gov.uk

Region: UKL21 - Monmouthshire and Newport

Organisation type: Public authority - central government