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Award

UK-ETS Auctions Services

Department for Energy Security & Net Zero

UK5: Transparency notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-075360

Procurement identifier (OCID): ocds-h6vhtk-05e4ae ([view related notices](#))

Published 19 November 2025, 3:58pm

Scope

Description

Auction Platform services for the UK Emissions Trading Scheme.

Maximum estimated Contract Value of £1,431,345 for first 3 years of the contract with an additional options of 2 x 1 year extensions and additional optional £177,410 contract value. Value of contract is determined by commissions paid to supplier by successful auction participants.

Supplier must hold UK RIE and RAP status (FCA accredited).

Previous PIN was launched on Contracts Finder prior to move to PA23 Regulations.

<https://www.contractsfinder.service.gov.uk/notice/0e35734e-4de8-4cf0-8a9b-d42cd1c21ddf?origin=SearchResults&p=1>

Contract 1

Supplier

- ICE Futures Europe

Contract value

- £1,431,345 excluding VAT
- £1,431,345 including VAT

Above the relevant threshold

Earliest date the contract will be signed

1 January 2026

Contract dates (estimated)

- 1 January 2026 to 31 December 2028
- Possible extension to 31 December 2030
- 5 years

Description of possible extension:

The Buyer may extend the term of this Contract for one year on two separate occasions

Main procurement category

Services

Options

The right to additional purchases while the contract is valid.

Extension options of 2 x 1 year with an additional value of £177,410 in addition to the existing maximum contract value

CPV classifications

- 66150000 - Financial markets administration services
- 79342410 - Electronic auction services
- 72212470 - Auction software development services

Contract locations

- UK - United Kingdom

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Single supplier - technical reasons

PA23 Schedule 5,

6. The following conditions are met in relation to the public contract—

(a) due to an absence of competition for technical reasons, only a particular supplier can supply the goods, services or works required, and

(b) there are no reasonable alternatives to those goods, services or works.

Supplier

ICE Futures Europe

- Companies House: 01528617

2nd Floor, Sancroft Rose Street, Paternoster Square

London

EC4M 7DQ

United Kingdom

Email: MarketSupervision-Europe@ice.com

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 1

Contracting authority

Department for Energy Security & Net Zero

- Public Procurement Organisation Number: PDHQ-2163-WYMH

55 Whitehall

London

SW1A 2HP

United Kingdom

Email: ddatprocurements@ics.gov.uk

Region: UKI32 - Westminster

Organisation type: Public authority - central government