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Award

GMC2199 Actuarial and administration services, investment services and employee advice

General Medical Council (GMC)

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-074195

Procurement identifier (OCID): ocds-h6vhtk-058b69 ([view related notices](#))

Published 14 November 2025, 9:13pm

Scope

Reference

GMC2199

Description

Procurement of Actuarial (lot1) and administration services (lot2), investment services (lot3) and employee advice (lot4)

Lot 1. Lot 1 - Actuarial services for the GMC Staff Superannuation

Scheme

Description

to provide Actuarial services for the GMC Staff Superannuation Scheme

Lot LOT2. Lot 2 - Administration services for the GMC Staff Superannuation Scheme

Description

to provide Administration services for the GMC Staff Superannuation Scheme

Lot LOT3. Lot 3 - Investment advice services for the GMC Staff Superannuation Scheme

Description

to provide Investment advice services for the GMC Staff Superannuation Scheme

Lot LOT4. Lot 4 - Employer advice provision for the GMC (contract with Employer not the Trustees)

Description

to provide Employer advice provision for the GMC (contract with Employer not the Trustees)

Contract 1. LOT 1 - Actuarial services for the GMC Staff Superannuation Scheme

Lots

Lot 1. Lot 1 - Actuarial services for the GMC Staff Superannuation Scheme

Supplier

- Aon Solutions UK Limited

Contract value

- £3,937,500 excluding VAT
- £4,725,000 including VAT

Above the relevant threshold

Award decision date

14 November 2025

Date assessment summaries were sent to tenderers

14 November 2025

Standstill period

- End: 25 November 2025
- 8 working days

Earliest date the contract will be signed

2 December 2025

Contract dates (estimated)

- 5 December 2025 to 4 December 2030
- Possible extension to 4 December 2034
- 9 years

Description of possible extension:

The contract will run from the contract start date to 04th December 2030 with the option to extend by two periods of twenty-four (24) months.

assess sums sent 14/11/25

Main procurement category

Services

CPV classifications

- 66500000 - Insurance and pension services

Contract locations

- UK - United Kingdom
-

Contract 2. LOT 2 – Administration services for the GMC Staff Superannuation Scheme

Lots

Lot LOT2. Lot 2 - Administration services for the GMC Staff Superannuation Scheme

Supplier

- Aon Solutions UK Limited

Contract value

- £2,662,500 excluding VAT
- £3,195,000 including VAT

Above the relevant threshold

Award decision date

14 November 2025

Date assessment summaries were sent to tenderers

14 November 2025

Standstill period

- End: 25 November 2025
- 8 working days

Earliest date the contract will be signed

2 December 2025

Contract dates (estimated)

- 5 December 2025 to 4 December 2030
- Possible extension to 4 December 2034
- 9 years

Description of possible extension:

The contract will run from the contract start date to 04th December 2030 with the option to extend by two periods of twenty-four (24) months.

Main procurement category

Services

CPV classifications

- 66500000 - Insurance and pension services

Contract locations

- UK - United Kingdom
-

Contract 3. LOT 3 - Investment advice services for the GMC staff superannuation scheme

Lots

Lot LOT3. Lot 3 - Investment advice services for the GMC Staff Superannuation Scheme

Supplier

- XPS Group PLC

Contract value

- £750,000 excluding VAT
- £900,000 including VAT

Above the relevant threshold

Award decision date

14 November 2025

Date assessment summaries were sent to tenderers

14 November 2025

Standstill period

- End: 25 November 2025
- 8 working days

Earliest date the contract will be signed

2 December 2025

Contract dates (estimated)

- 5 December 2025 to 4 December 2030
- Possible extension to 4 December 2034
- 9 years

Description of possible extension:

The contract will run from the contract start date to 04th December 2030 with the option to extend by two periods of twenty-four (24) months.

assessmeny sent 14/11/25

Main procurement category

Services

CPV classifications

- 66500000 - Insurance and pension services

Contract locations

- UK - United Kingdom
-

Contract 4. LOT 4 - Employer advice provision for the GMC

Lots

Lot LOT4. Lot 4 - Employer advice provision for the GMC (contract with Employer not the Trustees)

Supplier

- Aon Solutions UK Limited

Contract value

- £1,875,000 excluding VAT
- £2,250,000 including VAT

Above the relevant threshold

Award decision date

14 November 2025

Date assessment summaries were sent to tenderers

14 November 2025

Standstill period

- End: 25 November 2025
- 8 working days

Earliest date the contract will be signed

2 December 2025

Contract dates (estimated)

- 5 December 2025 to 4 December 2030
- Possible extension to 4 December 2034
- 9 years

Description of possible extension:

The contract will run from the contract start date to 04th December 2030 with the option to extend by two periods of twenty-four (24) months.

14/11/11 assess sent

Main procurement category

Services

CPV classifications

- 66500000 - Insurance and pension services

Contract locations

- UK - United Kingdom

Information about tenders

Lot 1. Lot 1 - Actuarial services for the GMC Staff Superannuation Scheme

- 5 tenders received
- 5 tenders assessed in the final stage:
 - 0 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 4 suppliers unsuccessful (details included for contracts over £5 million)

Lot LOT2. Lot 2 - Administration services for the GMC Staff Superannuation Scheme

- 5 tenders received
- 5 tenders assessed in the final stage:
 - 0 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 4 suppliers unsuccessful (details included for contracts over £5 million)

Lot LOT3. Lot 3 - Investment advice services for the GMC Staff Superannuation Scheme

- 5 tenders received
 - 5 tenders assessed in the final stage:
 - 0 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
 - 1 supplier awarded contracts
 - 4 suppliers unsuccessful (details included for contracts over £5 million)
-

Lot LOT4. Lot 4 - Employer advice provision for the GMC (contract with Employer not the Trustees)

- 5 tenders received
 - 5 tenders assessed in the final stage:
 - 0 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
 - 1 supplier awarded contracts
 - 4 suppliers unsuccessful (details included for contracts over £5 million)
-

Procedure

Procedure type

Open procedure

Special regime

Concession

Suppliers

Aon Solutions UK Limited

- Public Procurement Organisation Number: PQCZ-2177-DLPW

The Aon Centre, 122 Leadenhall Street

London

EC3V 4AN

United Kingdom

Email: james.miller.2@aon.com

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. LOT 1 - Actuarial services for the GMC Staff Superannuation Scheme

Contract 2. LOT 2 - Administration services for the GMC Staff Superannuation Scheme

Contract 4. LOT 4 - Employer advice provision for the GMC

XPS Group PLC

- Public Procurement Organisation Number: PWBZ-5997-ZHBD

Phoenix House, 1 Station Hill

Reading

RG1 1NB

United Kingdom

Email: josh.Pilley@xpsgroup.com

Region: UKJ11 - Berkshire

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 3. LOT 3 - Investment advice services for the GMC staff superannuation scheme

Contracting authority

General Medical Council (GMC)

- Public Procurement Organisation Number: PXLD-1125-PGBY

3 Hardman Street

Manchester

M3 3AW

United Kingdom

Contact name: Angela Barnes

Telephone: +441619236340

Email: angela.barnes@gmc-uk.org

Website: <http://www.gmc-uk.org>

Region: UKD33 - Manchester

Organisation type: Public authority - sub-central government