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Tender

Rail Network Investment Framework

Office of Rail and Road

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-073799

Procurement identifier (OCID): ocds-h6vhtk-05e106 ([view related notices](#))

Published 14 November 2025, 9:38am

Scope

Description

The purpose of this project is to undertake an independent actuarial review of Network Rail's Industry Risk Fund (IRF) and Network Rail Risk Fee Fund (NRFF). Both funds are central mechanisms of the Rail Network Investment Framework (RNIF) and are designed to provide third-party promoters with protection against defined liabilities when delivering enhancement projects on the national rail network.

Total value (estimated)

- £49,500 excluding VAT
- £59,400 including VAT

Below the relevant threshold

Contract dates (estimated)

- 5 January 2026 to 18 March 2026
- 2 months, 14 days

Main procurement category

Services

CPV classifications

- 66171000 - Financial consultancy services

Contract locations

- UK - United Kingdom

Participation

Particular suitability

Small and medium-sized enterprises (SME)

Submission

Tender submission deadline

5 December 2025, 11:59pm

Submission address and any special instructions

<http://orr.bravosolution.co.uk>

Tenders may be submitted electronically

Yes

Award criteria

Quality 80%

Price 20%

Procedure

Procedure type

Below threshold - open competition

Documents

Associated tender documents

[ORRCT25-80 ITT.docx](#)

[Bravosolution Joining Instruction.doc](#)

Contracting authority

Office of Rail and Road

- Public Procurement Organisation Number: PMPH-6471-MDYY

25 Cabot Square

London

E14 4QZ

United Kingdom

Email: procurementteam@orr.gov.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government