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Tender

Investment Manager Appointment and Onboarding

FLOOD RE LIMITED

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-072348

Procurement identifier (OCID): ocds-h6vhtk-05dd8c

Published 10 November 2025, 11:59am

Scope

Description

Flood Re is seeking to appoint a reputable asset manager for its £1bn of assets. We are looking for a partnership relationship with an asset management institution with strong brand and insurance asset management capabilities to assist us in managing our investments in line with our investment risk appetite.

Total value (estimated)

- £4,550,000 excluding VAT
- £5,460,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 1 April 2026 to 1 April 2036

- Possible extension to 1 April 2039
- 13 years, 1 day

Description of possible extension:

10 years minimum contract with the option to extend for an additional 36 months subject to approval.

Main procurement category

Services

CPV classifications

- 66700000 - Reinsurance services

Contract locations

- UK - United Kingdom

Participation

Particular suitability

Small and medium-sized enterprises (SME)

Submission

Tender submission deadline

22 December 2025, 12:00pm

Electronic auction will be used

Yes

Submission address and any special instructions

https://procurementsolutions.esourcingportal.com/current_opportunities.cfm

Tenders may be submitted electronically

Yes

Languages that may be used for submission

English

Award decision date (estimated)

18 March 2026

Award criteria

Name	Type	Weighting
Capability	Quality	50%
Culture	Quality	20%
Price	Price	20%
Support	Quality	10%

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Open procedure

Contracting authority

FLOOD RE LIMITED

- Companies House: 08670444
- Public Procurement Organisation Number: PHQQ-4765-PRCH

75 King William Street

London

EC4N 7BE

United Kingdom

Email: information@floodre.co.uk

Region: UKI31 - Camden and City of London

Organisation type: Public authority - central government