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Tender

Asset investment management service

NHS Wales Shared Services Partnership-Procurement Services (hosted by Velindre University NHS Trust)

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-071797

Procurement identifier (OCID): ocds-h6vhtk-05d836 ([view related notices](#))

Published 6 November 2025, 4:55pm

Scope

Reference

itt_121183

Description

Cardiff and Vale University Health Board is one of the largest and most complex healthcare organisations in Wales, serving a population of approximately 500,000 people living in Cardiff and the Vale of Glamorgan. As part of NHS Wales, the Health Board provides a full range of local and specialist health services, including primary care, community services, hospital-based acute care, and highly specialised tertiary services.

The Charity exists to enhance the experience and well-being of patients, staff, and visitors by funding projects and initiatives that go beyond the scope of NHS funding. The Health

Charity manages over 300 individual funds supporting equipment, research, treatment, and patient care, enabling donations to be directed to specific areas and projects that reflect donors' wishes. This structure ensures that charitable contributions are used effectively to support work and services that are over and above what core NHS funding provides. This includes investment in medical equipment, staff training and development, research, patient comforts, and the improvement of hospital and healthcare environments. Cardiff & Vale University Health Board Charity is seeking to partner with a contractor to provide Investment Management Services. The charity will utilise professional investment managers to support the active implementation of its investment policy. The Charity's assets are held in financial investments (shares, equity instruments, and cash), in line with ethical restrictions and the risk profile of the Charity. The Charity's current portfolio risk is appropriate for our medium risk tolerance approach. This risk is consistent with holdings of between 45 - 65% equities. The Charity's objective is balanced, aiming to generate both capital growth and income.

It is the responsibility of the appointed investment manager to ensure that the portfolio is invested and maintained in accordance with the requirements set out in the Charity's Investment Policy Statement. The Charity's financial assets should be managed to yield the strongest possible financial return within the level of risk considered to be acceptable. The return will be utilised to support the Charity's aims and objectives.

In terms of the current portfolio, the Charity's investment portfolio had a market value of £5.452 million as of 30th September 2025 and the portfolio is broken down over various sectors. The appointed provider will be required to manage the Charity's funds in full compliance with the Charity Commission's guidance and legal obligations applicable to

NHS Charities. Current restrictions and requirements related to ethical and sector-based exclusions are outlined in the Charity's approved Investment Strategy

Total value (estimated)

- £141,900 excluding VAT
- £170,280 including VAT

Below the relevant threshold

Contract dates (estimated)

- 26 January 2026 to 25 January 2029
- Possible extension to 25 January 2030
- 4 years

Description of possible extension:

1 Year Extension

Main procurement category

Services

CPV classifications

- 66140000 - Portfolio management services

Contract locations

- UK - United Kingdom
-

Participation

Conditions of participation

PRE- TENDER REQUIREMENTS

Investment Management Services – Pass/Fail Qualification Questions

All responses to the qualification/selection questions will be evaluated based on the information provided in response to each of the questions. Responses to all questions will be evaluated based on the scoring methodology as described in the notes to each question.

The scoring methodology applied is as follows:

Acceptable/Pass - Service Provider is likely to be able to meet the needs of the Health Board. Demonstration by the Service Provider of the relevant ability, understanding, experience, skills, and resource & quality measures required to provide the services, with evidence to support the response.

Unacceptable/Fail - Service Provider will not be able to meet the needs of the Health Board. Does not comply and/or insufficient information provided to demonstrate that the Service Provider has the relevant ability, understanding, experience, skills, resource & quality measures required to provide the services, with little or no evidence to support the response.

Only those bids which pass each of the questions within the qualification envelope will have their bid considered further.

Submission

Enquiry deadline

5 December 2025, 2:00pm

Tender submission deadline

12 December 2025, 12:00pm

Electronic auction will be used

Yes

Submission address and any special instructions

<https://www.find-tender.service.gov.uk/Search>

Tenders may be submitted electronically

Yes

Award criteria

Name	Type	Weighting
Commercial	Price	70.00%
Technical	Quality	30.00%

Procedure

Procedure type

Below threshold - open competition

Documents

Associated tender documents

https://www.sell2wales.gov.wales/Assets/NoticeBuilder_FileDownload.aspx?id=351009

Invitation to tender, bidder response forms are attached to ITT

https://www.sell2wales.gov.wales/Assets/NoticeBuilder_FileDownload.aspx?id=351010

Specification of requirements

Contracting authority

NHS Wales Shared Services Partnership-Procurement Services (hosted by Velindre University NHS Trust)

- Public Procurement Organisation Number: PXWV-6492-CGMN

4-5 Charnwood Court,

Cardiff

CF14 3UZ

United Kingdom

Contact name: Gracie Westlake

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Website: <http://nwssp.nhs.wales/ourservices/procurement-services/>

Region: UKL22 - Cardiff and Vale of Glamorgan

Organisation type: Public authority - sub-central government

Devolved regulations that apply: Wales