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Award

## **LGPS Multi Provider Framework for the Provision of Stewardship Services**

BRUNEL PENSION PARTNERSHIP LIMITED

F15: Voluntary ex ante transparency notice

Notice identifier: 2025/S 000-070376

Procurement identifier (OCID): ocds-h6vhtk-05d8c5

Published 3 November 2025, 11:23am

### **Section I: Contracting authority/entity**

#### **I.1) Name and addresses**

BRUNEL PENSION PARTNERSHIP LIMITED

5th Floor 101 Victoria Street

Bristol

BS16PU

#### **Email**

[legal.brunel@brunelpp.org](mailto:legal.brunel@brunelpp.org)

#### **Country**

United Kingdom

#### **Region code**

UKK11 - Bristol, City of

#### **Companies House**

10429110

**Internet address(es)**

Main address

<https://www.brunelpensionpartnership.org/>

**I.4) Type of the contracting authority**

Other type

LGPS

**I.5) Main activity**

Other activity

LGPS

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

LGPS Multi Provider Framework for the Provision of Stewardship Services

**II.1.2) Main CPV code**

- 66520000 - Pension services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

Provision of stewardship services, including engagement with issuers and voting recommendations.

**II.1.6) Information about lots**

This contract is divided into lots: No

**II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £212,500

**II.2) Description**

**II.2.3) Place of performance**

NUTS codes

- UKK - South West (England)

**II.2.4) Description of the procurement**

A contract was awarded to Hermes Equity Ownership Services Limited ("Hermes") under the National LGPS Framework for the provision of stewardship services, including engagement with issuers and voting recommendations.

**II.2.11) Information about options**

Options: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Negotiated without a prior call for competition

- Extreme urgency brought about by events unforeseeable for the contracting authority

Explanation:

Brunel Pension Partnership Limited ("Brunel") intends to extend its existing contract with Hermes for the provision of stewardship services in accordance with Regulation 72(1)(c) on the grounds of strict necessity due to the government's announcement in May 2025 regarding pooling consolidation, which has created an urgent need to maintain continuity of stewardship services across Brunel's pooled assets. Brunel does not believe that any other single provider can deliver the breadth of required services within the necessary timeframe without causing significant operational and governance risks to the business. The services provided by Hermes are integral to Brunel's responsible investment strategy and stewardship obligations, and any disruption would materially impact Brunel's ability to meet its fiduciary and regulatory duties.

The scope and terms of the contract with the incumbent remain unchanged as a result of the contract extension.

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

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## **Section V. Award of contract/concession**

A contract/lot is awarded: Yes

### **V.2) Award of contract/concession**

#### **V.2.1) Date of conclusion of the contract**

1 December 2021

#### **V.2.2) Information about tenders**

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor/concessionaire**

Hermes Equity Ownership Services Limited

150 Cheapside

London

EC2V 6ET

Country

United Kingdom

NUTS code

- UKI - London

Companies House

05167179

The contractor/concessionaire is an SME

No

#### **V.2.4) Information on value of contract/lot/concession (excluding VAT)**

Total value of the contract/lot/concession: £212,500

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Brunel Pension Partnership Limited

Bristol

Country

United Kingdom