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Award

WYPF Investment Order Management System

City of Bradford Metropolitan District Council

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-069721

Procurement identifier (OCID): ocds-h6vhtk-05687b ([view related notices](#))

Published 30 October 2025, 12:51pm

Scope

Description

WYPF is moving forward to achieve the HMG requirement to work with other LGPS entities to form a larger pension pool entity that will seek FCA authorisation for its ongoing regulatory oversight. To achieve this, we have identified a number of key changes that are required and one of these will be addressed by the procurement of an Investment Order Management System. The system we will procure must be able to provide full trade management support, be able to communicate with our existing service providers and have global as well as UK trade support capabilities. To ensure the system is appropriate we will need the chosen system to have a proven historic and ongoing usage providing trade support to at least three FCA regulated Asset Management companies with assets under management exceeding £10Billion.

Contract 1. WYPF Investment Order Management System

Supplier

- BLOOMBERG FINANCE L.P.

Contract value

- £290,000 excluding VAT
- £348,000 including VAT

Above the relevant threshold

Award decision date

29 October 2025

Date assessment summaries were sent to tenderers

30 October 2025

Standstill period

- End: 10 November 2025
- 8 working days

Earliest date the contract will be signed

11 November 2025

Contract dates (estimated)

- 1 December 2025 to 30 November 2028
- Possible extension to 30 November 2030
- 5 years

Description of possible extension:

Contract is for an initial term of 3 -years with an option to extend by 1 + 1 (12 months each) renewable as required, subject to performance.

Main procurement category

Services

CPV classifications

- 48411000 - Investment management software package
- 48442000 - Financial systems software package
- 72211000 - Programming services of systems and user software

Contract locations

- UK - United Kingdom

Information about tenders

- 8 tenders received

- 4 tenders assessed in the final stage:
 - 0 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 3 suppliers unsuccessful (details included for contracts over £5 million)

Submission

Submission type

Tenders

Procedure

Procedure type

Competitive flexible procedure

Supplier

BLOOMBERG FINANCE L.P.

- Public Procurement Organisation Number: PHRT-2555-DXMY

731 Lexington Avenue

New York

10022

United States

Email: mellings@bloomberg.net

Website: <https://www.bloomberg.com/uk>

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. WYPF Investment Order Management System

Contracting authority

City of Bradford Metropolitan District Council

- Public Procurement Organisation Number: PBWW-4714-TBHN

City Hall, Centenary Square

Bradford

BD1 1HX

United Kingdom

Email: Tendering@bradford.gov.uk

Region: UKE41 - Bradford

Organisation type: Public authority - sub-central government