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Contract

Month End Close & Accounting Software

Science Museum Group

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-069644

Procurement identifier (OCID): ocds-h6vhtk-05575d ([view related notices](#))

Published 30 October 2025, 10:42am

Scope

Reference

SCM3732M

Description

SMG is looking for a software from a functional capability that can automate the reconciliation process, reducing manual intervention and errors. Software that provides a detailed audit trail that tracks all changes, reviews, and approvals made during the reconciliation process. In addition, the software needs to be able to integrate seamlessly with existing ERP systems and other financial systems to ensure data consistency and accuracy. Furthermore, the software should provide real-time updates and notifications for any changes or discrepancies identified during the reconciliation process. Robust controls would be required to ensure that only authorized personnel can review and approve reconciliations and assist in standardising reconciliations.

Contract 1

Supplier

- [FloQast](#)

Contract value

- £88,231 excluding VAT
- £105,877.20 including VAT

Above the relevant threshold

Date signed

28 October 2025

Contract dates

- 28 October 2025 to 27 October 2028
- Possible extension to 27 October 2030
- 5 years

Description of possible extension:

Option to extend for up to 2 additional years at SMG's sole discretion

Main procurement category

Goods

CPV classifications

- 48000000 - Software package and information systems
- 48442000 - Financial systems software package
- 48440000 - Financial analysis and accounting software package

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Open procedure

Supplier

FloQast

- Public Procurement Organisation Number: PJGR-9982-NVWJ

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Los Angeles

CA 91411

United States

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Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

Science Museum Group

- Public Procurement Organisation Number: PDTR-3338-MNPG

The Science Museum

London

SW7 2DD

United Kingdom

Email: procurement@sciencemuseum.ac.uk

Region: UKI33 - Kensington & Chelsea and Hammersmith & Fulham

Organisation type: Public authority - central government