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Planning

## **P0701 RFI - Early Market Engagement for investment management solution and services**

National Wealth Fund Limited

UK2: Preliminary market engagement notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-068219

Procurement identifier (OCID): ocds-h6vhtk-05d370 ([view related notices](#))

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### **Scope**

### **Reference**

C1139/P0701

### **Description**

The National Wealth Fund (“NWF”), successor to the UK Infrastructure Bank, has been established to drive the nation's growth by creating a stable investment environment and mobilising private capital to align with the UK Government's strategic priorities. As NWF we will support a wider range of sectors beyond infrastructure, aligning with the Government's industrial strategy. NWF have a total capital of £27.8 billion, with at least £5.8 billion dedicated to green hydrogen, carbon capture, ports, gigafactories, and green steel. This aligns with the principle of achieving policy objectives via sound banking. Our private sector function will provide corporate and project finance and invest across the capital structure, including senior debt, mezzanine, guarantees and equity. Our local

authority function will lend to local authorities at a preferential rate for high value and strategic projects of at least £5 million NWF have previously undertaken early market engagement for an Investment management solution and related services - <https://www.find-tender.service.gov.uk/Notice/006286-2025>. NWF wish to conduct further early market engagement prior to issuing a tender for services. The investment management solution (s) must include some or all of the below relating to the financial and operational lifecycle of a deal post go-live, namely:-

- Investment set up (booking a deal)
- Output for the purposes of accounting in-line with International Financial Reporting Standards (IFRS).
- Investment management of a deal (calculation of cashflow)
- Investment closure (ending a deal)
- Risk management of a deal such as IFRS ECL & economic capital calculations
- Licenses and implementation services related to the above
- Professional services related to the above

NWF currently has a number of tools providing these services internally. The solution (s) & services need to be able to facilitate all our product sets, in Debt (Bullet repayment loan, Amortising loan, Revolving credit facility, Bridge finance, Bonds and Portfolio loans such as warehousing), Guarantee (Financial guarantee, Performance, Inflation linked, Credit enhancement & First loss) and Equity (Ordinary shares, Preference shares, Fund investments, Convertible loan notes, PIK shares). The solution(s) & services would need to be capable of supporting our users in daily workflows across our Financial Risk Management, Finance Operations, Financial Control, Portfolio Management and Treasury teams. The solution(s) & services will enable NWF to manage and monitor its investment in an efficient and transparent manner. As NWF are wholly owned by HMT, any solution & services must be capable of meeting our user requirements and offer value for money. Any dates or values provided as part of this notice are estimates only and are subject to change depending on wider approvals and feedback to the early market engagement.

### **Total value (estimated)**

- £10,000,000 excluding VAT
- £12,000,000 including VAT

Above the relevant threshold

### **Contract dates (estimated)**

- 1 May 2026 to 30 April 2031
- Possible extension to 30 April 2036

- 10 years

## **Main procurement category**

Services

## **CPV classifications**

- 72000000 - IT services: consulting, software development, Internet and support
- 48517000 - IT software package
- 72263000 - Software implementation services
- 72260000 - Software-related services
- 98110000 - Services furnished by business, professional and specialist organisations
- 72212517 - IT software development services
- 72312000 - Data entry services

## **Contract locations**

- UK - United Kingdom

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## **Engagement**

### **Engagement deadline**

5 December 2025

## Engagement process description

1) NWF intends to conduct Early Market Engagement ("EME") with the market through this notice with a view to sharing information and seeking input from the market to inform and shape our procurement plans and approach in November 2025. 2) NWF will provide Suppliers with an opportunity to feedback on a number of documents it intends to release as part of its tender and the proposed tender process and timelines. 3) These documents will be accessed via the live opportunities list on NWF's Atamis eSourcing Portal in accordance with the instructions below in step 6 and completed feedback must be submitted via the eSourcing Portal (Atamis). We expect the documentation to be available from the week commencing the 10th November 2025. 4) Respondents can indicate whether they are open to a follow up meeting (s) to discuss any of the feedback they provide. Please note that due to time and resource constraints, it may not be possible for NWF to meet with all interested suppliers. In the event that the level of supplier interest in our market engagement activities exceeds our capacity to accommodate individual meetings, we reserve the right to schedule meetings on a first come, first served basis or with a representative sample of those who have submitted requests. NWF takes the view that this will constitute a fair mechanism to ensure that a range of suppliers within the market are represented (e.g., by similar solutions or responses). To ensure transparency and equal treatment, all relevant information shared by NWF with suppliers during these meetings will also be made available to the wider market at a later date. Please note that participation in this engagement will not confer any advantage or preference in relation to any future procurement process. Further information will be able to be found in the documents in Atamis. Please be advised that the estimated value of this requirement or timelines cannot be derived until the completion of the Early Market Engagement activities. 5) Interested organisations should note that the procurement strategy and timetable have not been finalised at this stage. NWF will collate and analyse the responses received to decide on its final requirements and tender documents. Responses may be used to develop and scope the procurement strategy and process. NWF will make a final decision on the procurement strategy, timetable, and content of the procurement documentation, having considered feedback, although NWF is not obliged to incorporate any of the feedback received into the ultimate process/documentation. This market engagement exercise does not constitute a commitment to undertake any procurement activity. NWF expects to award one contract for the services but reserves the right to divide the scope into lots / service areas for bidding purposes and/or carve out some elements of the service scope and procure these separately or to pursue in-house solutions. 6) To access, please register on Atamis, available on the following link: <https://atamis-3929.my.site.com/s/Welcome> and send an email to [Procurement@nationalwealthfund.org.uk](mailto:Procurement@nationalwealthfund.org.uk) to be included and once the early market engagement activity begins, we will add you to the event to view the documentation. This will then be visible on the 'View our Live Opportunities' from the home page on Atamis. If you are not already registered on the system, you will need to do so before gaining full access to the documentation and being able to submit your response. We expect the documentation to be available from the week commencing the 10th November 2025.

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## Participation

### Particular suitability

Small and medium-sized enterprises (SME)

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## Submission

### Publication date of tender notice (estimated)

10 December 2025

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## Contracting authority

### National Wealth Fund Limited

- Public Procurement Organisation Number: PZLH-3537-RPCP

2 Whitehall Quay, Leeds, LS1 4HR

Leeds

LS1 4HR

United Kingdom

Email: [procurement@nationalwealthfund.org.uk](mailto:procurement@nationalwealthfund.org.uk)

Website: <https://atamis-3929.my.site.com/s/Welcome>

Region: UKE42 - Leeds

Organisation type: Public authority - central government