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Award

Advisory & Execution Services - for financing & raising debt for strategic projects

HS1 LIMITED (trading as London St. Pancras Highspeed)

UK5: Transparency notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-067989

Procurement identifier (OCID): ocds-h6vhtk-05d2e0

Published 23 October 2025, 5:41pm

Scope

Description

Finance & debt advisory services in the financing of new projects that will enable a significant increase in passenger volumes. The scale and complexity of the financing workstreams of these projects necessitates the appointment of advisory support for the negotiations with existing and prospective lenders, ratings agencies, and the raising of project finance.

Contract 1

Suppliers

Supplier not yet selected

Contract value

- £2,500,000 excluding VAT
- £3,000,000 including VAT

Above the relevant threshold

Earliest date the contract will be signed

19 December 2025

Contract dates (estimated)

- 19 December 2025 to 30 December 2026
- 1 year, 12 days

Main procurement category

Services

CPV classifications

- 66122000 - Corporate finance and venture capital services
-

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Extreme and unavoidable urgency

We are seeking to rely on paragraph 13 of Schedule 5 of the Procurement Act 2023, as we consider that the ground of urgency applies. These projects are still not confirmed to be viable or proceeding, but if they do proceed now we will not be able to finance the projects that will be required. If it is not in place we will not be able to progress the construction part of the projects and we consider that this would mean we do not have the ability to respond to access requests to the High Speed 1 line and meet our requirements to provide capacity as Infrastructure Manager and owner of the concession. We consider it is strictly necessary to proceed with this immediately in order to ensure that we are not in breach of our obligations under either the Railways (Access, Management and Licensing of Railway Undertakings) Regulations 2016 or our Concession Agreement with the Secretary of State.

Contracting authority

HS1 LIMITED (trading as London St. Pancras Highspeed)

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- Public Procurement Organisation Number: PHRY-2121-WLBT

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United Kingdom

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Region: UKI43 - Haringey and Islington

Organisation type: Private utility