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Award

## **Independent External Assurance Review**

BANK OF ENGLAND

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-067722

Procurement identifier (OCID): ocds-h6vhtk-05d23a

Published 23 October 2025, 10:54am

### **Scope**

### **Description**

To provide External Assurance Review Services.

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## **Contract 1. Independent External Assurance Review (TPRM)**

### **Supplier**

- 3VRM LIMITED

## **Contract value**

- £95,000 excluding VAT
- £115,000 including VAT

Below the relevant threshold

## **Award decision date**

23 September 2025

## **Earliest date the contract will be signed**

23 October 2025

## **Contract dates (estimated)**

- 23 October 2025 to 19 October 2026
- Possible extension to 18 October 2027
- 1 year, 11 months, 27 days

Description of possible extension:

The option for the extension of 1 additional year.

## **Main procurement category**

Services

## **CPV classifications**

- 72225000 - System quality assurance assessment and review services

## **Contract locations**

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

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## **Information about tenders**

- 5 tenders received
  - 5 tenders assessed in the final stage:
    - 3 submitted by small and medium-sized enterprises (SME)
    - 0 submitted by voluntary, community and social enterprises (VCSE)
  - 1 supplier awarded contracts
  - 4 suppliers unsuccessful (details included for contracts over £5 million)
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## Procedure

### Procedure type

Below threshold - limited competition

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## Supplier

### 3VRM LIMITED

- Companies House: 10097443
- Public Procurement Organisation Number: PWVR-8784-ZPYN

64 Jersey Street

Manchester

M4 6JW

United Kingdom

Email: [hr@3vrm.com](mailto:hr@3vrm.com)

Website: <https://3vrm.com>

Region: UKD33 - Manchester

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Contract 1. Independent External Assurance Review (TPRM)

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## Contracting authority

### **BANK OF ENGLAND**

- Companies House: RC000042
- Public Procurement Organisation Number: PRDB-1113-HPPT

Threadneedle Street

London

EC2R 8AH

United Kingdom

Email: [askprocurement@bankofengland.co.uk](mailto:askprocurement@bankofengland.co.uk)

Region: UKI31 - Camden and City of London

Organisation type: Public authority - central government