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Award

Independent External Assurance Review

BANK OF ENGLAND

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-067722

Procurement identifier (OCID): ocds-h6vhtk-05d23a

Published 23 October 2025, 10:54am

Scope

Description

To provide External Assurance Review Services.

Contract 1. Independent External Assurance Review (TPRM)

Supplier

- 3VRM LIMITED

Contract value

- £95,000 excluding VAT
- £115,000 including VAT

Below the relevant threshold

Award decision date

23 September 2025

Earliest date the contract will be signed

23 October 2025

Contract dates (estimated)

- 23 October 2025 to 19 October 2026
- Possible extension to 18 October 2027
- 1 year, 11 months, 27 days

Description of possible extension:

The option for the extension of 1 additional year.

Main procurement category

Services

CPV classifications

- 72225000 - System quality assurance assessment and review services

Contract locations

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

Information about tenders

- 5 tenders received
 - 5 tenders assessed in the final stage:
 - 3 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
 - 1 supplier awarded contracts
 - 4 suppliers unsuccessful (details included for contracts over £5 million)
-

Procedure

Procedure type

Below threshold - limited competition

Supplier

3VRM LIMITED

- Companies House: 10097443
- Public Procurement Organisation Number: PWVR-8784-ZPYN

64 Jersey Street

Manchester

M4 6JW

United Kingdom

Email: hr@3vrm.com

Website: <https://3vrm.com>

Region: UKD33 - Manchester

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Contract 1. Independent External Assurance Review (TPRM)

Contracting authority

BANK OF ENGLAND

- Companies House: RC000042
- Public Procurement Organisation Number: PRDB-1113-HPPT

Threadneedle Street

London

EC2R 8AH

United Kingdom

Email: askprocurement@bankofengland.co.uk

Region: UKI31 - Camden and City of London

Organisation type: Public authority - central government