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Award

## Month End Close & Accounting Software

Science Museum Group

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-065861

Procurement identifier (OCID): ocds-h6vhtk-05575d ([view related notices](#))

Published 16 October 2025, 11:46am

## Scope

## Description

SMG is looking for a software from a functional capability that can automate the reconciliation process, reducing manual intervention and errors. Software that provides a detailed audit trail that tracks all changes, reviews, and approvals made during the reconciliation process. In addition, the software needs to be able to integrate seamlessly with existing ERP systems and other financial systems to ensure data consistency and accuracy. Furthermore, the software should provide real-time updates and notifications for any changes or discrepancies identified during the reconciliation process. Robust controls would be required to ensure that only authorized personnel can review and approve reconciliations and assist in standardising reconciliations.

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## Contract 1

## **Supplier**

- [FloQast Inc](#)

## **Contract value**

- £92,812.50 excluding VAT
- £111,375 including VAT

Above the relevant threshold

## **Award decision date**

1 October 2025

## **Date assessment summaries were sent to tenderers**

1 October 2025

## **Standstill period**

- End: 27 October 2025
- 8 working days

## **Earliest date the contract will be signed**

31 October 2025

## **Contract dates (estimated)**

- 1 November 2025 to 31 October 2027
- Possible extension to 31 October 2029
- 4 years

Description of possible extension:

Option to extend for up to 2 additional years at SMG's sole discretion

## **Main procurement category**

Goods

## **CPV classifications**

- 48000000 - Software package and information systems

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## **Information about tenders**

- 7 tenders received
  - 7 tenders assessed in the final stage:
    - 3 submitted by small and medium-sized enterprises (SME)
    - 0 submitted by voluntary, community and social enterprises (VCSE)
  - 1 supplier awarded contracts
  - 6 suppliers unsuccessful (details included for contracts over £5 million)
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## Procedure

### Procedure type

Open procedure

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## Supplier

### FloQast Inc

- Public Procurement Organisation Number: PJGR-9982-NVWJ

14721 Califa St

Sherman Oaks

91411

United States

Email: [compliance@floqast.com](mailto:compliance@floqast.com)

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

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## Contracting authority

### Science Museum Group

- Public Procurement Organisation Number: PDTR-3338-MNPG

The Science Museum

London

SW7 2DD

United Kingdom

Email: [procurement@sciencemuseum.ac.uk](mailto:procurement@sciencemuseum.ac.uk)

Region: UKI33 - Kensington & Chelsea and Hammersmith & Fulham

Organisation type: Public authority - central government