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Tender

TEN -2526- 019 (PA2023) Proxy Voting

1

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-065651

Procurement identifier (OCID): ocds-h6vhtk-05cd70

Published 15 October 2025, 3:23pm

Scope

Description

We require support to hold our fund managers to account on the voting decisions they take. Each year we focus our efforts on a subset of shares. We compare how our fund managers intend to vote these shares at upcoming general meeting to how our voting policy tells us we would vote in our members' best interests. We identify differences between how our fund managers intend to vote and how we would vote on a particular issue. With the differences identified we have an informed debate with our fund managers and influence them. The approach allows us to meaningfully participate in a dialogue on corporate governance, value, risk, environmental and social matters.

Total value (estimated)

- £240,000 excluding VAT
- £288,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 26 February 2026 to 25 February 2029
- Possible extension to 25 February 2031
- 5 years

Description of possible extension:

one two year extension

Main procurement category

Services

CPV classifications

- 66171000 - Financial consultancy services

Contract locations

- UK - United Kingdom

Participation

Particular suitability

Small and medium-sized enterprises (SME)

Submission

Enquiry deadline

31 October 2025, 12:00pm

Submission type

Tenders

Tender submission deadline

17 November 2025, 12:00pm

Submission address and any special instructions

<https://nesttenders.bravosolution.co.uk>.

Tenders may be submitted electronically

Yes

Languages that may be used for submission

English

Award decision date (estimated)

18 December 2025

Award criteria

Name	Description	Type	Weighting
Voting research, data and analysis	experience and scope of coverage and data	Quality	20%
Additional voting and engagement support	delivery , resource availabilty ,data on ESG, policy review , information and analysis	Quality	20%
delivery	how the organisation proposes to meet the immediate needs of Nest during voting season	Quality	15%
experience	experience of delivering voting research and analysis	Quality	10%
vote execution capability.	methodolgy and capacity details	Quality	10%
Vote reporting	methodology of Vote reporting	Quality	10%
Price	Fixed price for delivery of the service	Price	10%
experience of supporting clients in period of growth	management processes and relationships with your clients	Quality	5%

Other information

Description of risks to contract performance

Nest is in a period of growth and the scope of this requirement may grow as Nest's investment portfolio grows

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Competitive flexible procedure

Competitive flexible procedure description

stage 1 tenders to be submitted and evaluated

stage 2 presentations from top two bids

Contracting authority

1

- Public Procurement Organisation Number: PQGC-5667-VDDT

10 South Colonnade

London

E14 4PU

United Kingdom

Email: procurement@nestcorporation.org.uk

Website: <https://www.nestpensions.org.uk>

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - sub-central government