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Award

## Credit Rating and Analytical Services

Sovereign Network Group

UK5: Transparency notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-065183

Procurement identifier (OCID): ocds-h6vhtk-05cc44 ([view related notices](#))

Published 14 October 2025, 1:35pm

## Scope

## Description

To provide a Credit Rating for our debut drawdown issuance under the EMTN programme

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## Contract 1

## Supplier

- S&P Global Ratings UK Limited

## **Contract value**

- £190,000 excluding VAT
- £228,000 including VAT

Above the relevant threshold

## **Earliest date the contract will be signed**

15 October 2025

## **Contract dates (estimated)**

- 15 October 2025 to 31 March 2026
- 5 months, 17 days

## **Main procurement category**

Services

## **CPV classifications**

- 66171000 - Financial consultancy services

## **Contract locations**

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)

- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

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## Other information

### Conflicts assessment prepared/revised

Yes

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## Procedure

### Procedure type

Direct award

### Direct award justification

- Single supplier - technical reasons
- Extreme and unavoidable urgency

S&P rate the programme and are engaged to provide a public

listed rating for SNG (formally SHA) therefore were the only eligible rating agency to rate the transaction

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## Supplier

### **S&P Global Ratings UK Limited**

- Companies House: 11736453

4th Floor, Ropemaker Place, 25 Ropemaker Street

London

EC2Y 9LY

United Kingdom

Email: [EMEA\\_TMTeam@spglobal.com](mailto:EMEA_TMTeam@spglobal.com)

Region: UKI43 - Haringey and Islington

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 1

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## Contracting authority

### **Sovereign Network Group**

- Companies House: RS007448
- Public Procurement Organisation Number: PQJN-7876-CYGZ

Sovereign House, Basing View

Basingstoke

RG21 4FA

United Kingdom

Email: [carlie.wishart@sovereign.org.uk](mailto:carlie.wishart@sovereign.org.uk)

Region: UKJ37 - North Hampshire

Organisation type: Public authority - sub-central government