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Tender

## **Provision of Services for HM Treasury for a Pilot Digital Gilt Instrument (DIGIT) issuance**

HM Treasury

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-062967

Procurement identifier (OCID): ocds-h6vhtk-04ee43 ([view related notices](#))

Published 7 October 2025, 3:39pm

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### **Scope**

### **Reference**

HMT011

### **Description**

HM Treasury (the Authority) intends to issue DIGIT using Distributed Ledger Technology on a platform within the Digital Securities Sandbox which was established by the Financial Services and Markets Act 2023 (Digital Securities Sandbox) Regulations 2023, and which came into force on 8 January 2024.

The proposal requires Supplier(s) to develop and provide the necessary services to allow HM Treasury, to issue, distribute and settle DIGIT as a digitally native note within the DSS and accommodate subsequent lifecycle events. The proposal also includes requirements that concern interoperability functionality and connectivity.

The Authority has not specified any particular contract value in this Tender Notice and will consider commercial proposals to ascertain the total value of the contract.

The Authority expects to award the contract during w/c 15 December 2025.

This contract is exempt from the Procurement Act 2023 in line with Schedule 2 to that Act, therefore the provisions of the Procurement Act 2023 do not apply to this procurement or contract.

### **Total value (estimated)**

- £0 excluding VAT
- £0 including VAT

Above the relevant threshold

### **Contract dates (estimated)**

- 15 December 2025 to 14 December 2028
- Possible extension to 14 December 2029
- 4 years

Description of possible extension:

The contract for the services will be for an initial 3 years' period with an option to extend for a further 1 year.

### **Main procurement category**

Services

## **CPV classifications**

- 48000000 - Software package and information systems
- 66150000 - Financial markets administration services
- 72000000 - IT services: consulting, software development, Internet and support

## **Contract locations**

- UK - United Kingdom

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## **Participation**

### **Legal and financial capacity conditions of participation**

Please see Invitation to Tender documents for more information

### **Technical ability conditions of participation**

Please see Invitation to Tender documents for more information

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## **Submission**

### **Enquiry deadline**

29 October 2025, 12:00am

## Tender submission deadline

17 November 2025, 12:00pm

## Submission address and any special instructions

Tender responses to be submitted via email to [digit@hmtreasury.gov.uk](mailto:digit@hmtreasury.gov.uk)

## Tenders may be submitted electronically

No

## Languages that may be used for submission

English

## Award decision date (estimated)

15 December 2025

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## Award criteria

Name	Type	Weighting
TECHNICAL (inc. Social Value)	Quality	70%
COMMERCIAL	Cost	20%
PRESENTATION	Quality	10%

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## Other information

## **Payment terms**

Please see Invitation to Tender documents for more information

## **Description of risks to contract performance**

Please see Invitation to Tender documents for more information

## **Conflicts assessment prepared/revised**

Yes

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## **Procedure**

### **Procedure type**

Open procedure

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## **Documents**

### **Associated tender documents**

[Attachment 1 - About the Procurement.docx](#)

[Attachment 2 - How to Bid including Evaluation Criteria.docx](#)

[Attachment 3 - Statement of Requirements.docx](#)

[Attachment 4 - DLT Price Schedule.xlsx](#)

[Attachment 5 - Conditions of Participation Form.docx](#)

[Attachment 6 - HMG Vendor Security Questionnaire.xlsx](#)

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## **Contracting authority**

### **HM Treasury**

- Public Procurement Organisation Number: PGJQ-4844-JJMM

1 Horse Guards Rd

London

SW1A 2HQ

United Kingdom

Contact name: Carlos Freitas

Email: [digit@hmtreasury.gov.uk](mailto:digit@hmtreasury.gov.uk)

Region: UKI32 - Westminster

Organisation type: Public authority - central government