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Award

Benchmarking Services for OFTO Tender Rounds

Ofgem

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-062382

Procurement identifier (OCID): ocds-h6vhtk-0503b6 ([view related notices](#))

Published 6 October 2025, 9:39am

Scope

Reference

2025-011

Description

The Supplier shall provide expert advice on the hedging process up to and at FC on projects that take place over the life of the contract. These projects are likely to fall within Tender Round 10 (TR10), Tender Round 11 (TR11), Tender Round 12 (TR12) and Tender Round 13 (TR13). Please note that there is an option to extend this work to Tender Round 14 (TR14), however, the scope of this tender round is not yet defined.

Contract 1. Benchmarking Advisor Services for OFTO Rounds

Supplier

- Chatham Financial Europe, Ltd

Contract value

- £240,000 excluding VAT
- £288,000 including VAT

Above the relevant threshold

Award decision date

2 October 2025

Date assessment summaries were sent to tenderers

2 October 2025

Standstill period

- End: 15 October 2025
- 8 working days

Earliest date the contract will be signed

19 October 2025

Contract dates (estimated)

- 20 October 2025 to 19 October 2028
- Possible extension to 19 October 2029
- 4 years

Description of possible extension:

The option to extend for up to 1x 12 month period until 19th October 2029

Main procurement category

Services

CPV classifications

- 72224000 - Project management consultancy services
- 48442000 - Financial systems software package
- 48490000 - Procurement software package

Contract locations

- UK - United Kingdom

Information about tenders

- 2 tenders received
- 2 tenders assessed in the final stage:

- 2 submitted by small and medium-sized enterprises (SME)
- 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 1 supplier unsuccessful (details included for contracts over £5 million)

Procedure

Procedure type

Open procedure

Supplier

Chatham Financial Europe, Ltd

- Companies House: 04223247

New Derwent House, 69-73 Theobalds Road,

London

WC1X 8TA

United Kingdom

Email: araoof@cf.com

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. Benchmarking Advisor Services for OFTO Rounds

Contracting authority

Ofgem

- Public Procurement Organisation Number: PWXD-5991-LZZP

10 South Colonnade

London

E14 4PU

United Kingdom

Contact name: Alfie Ellis

Telephone: +44 2079013089

Email: procurement2@ofgem.gov.uk

Website: <http://www.ofgem.gov.uk>

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - sub-central government