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Tender

Permanent Recruitment Services for Investment Banking roles

National Wealth Fund Limited

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-061194

Procurement identifier (OCID): ocds-h6vhtk-058433 ([view related notices](#))

Published 1 October 2025, 10:35am

Scope

Description

Procurement to award up to 3 call off contracts for permanent recruitment services for the National Wealth Funds Investment banking roles as required. Each contract will be for an initial 3 year period, with an optional 12 month extension, with a maximum value of £750,000. There will be no exclusivity guarantee under the contracts or minimum commitment of spend. As recruitment of roles are required, the Buyer's Head of Talent Acquisition will engage with one of the contracted suppliers to confirm the details of the recruitment, For more information about this opportunity, to access the ITT document and to respond, please visit the NWF's eSourcing portal below and search for the opportunity "C1123 - Permanent Recruitment Services for Investment Banking Roles"

<https://atamis-3929.my.site.com/s/Welcome>

Total value (estimated)

- £2,100,000 excluding VAT
- £2,520,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 12 January 2026 to 11 January 2029
- Possible extension to 11 January 2030
- 4 years

Description of possible extension:

Each contract will have an optional 12 month extension

Main procurement category

Services

CPV classifications

- 79600000 - Recruitment services

Contract locations

- UK - United Kingdom

Participation

Legal and financial capacity conditions of participation

Suppliers (or their guarantors) must hold a Dun & Bradstreet financial risk score of at least 51. Suppliers must have, or commit to obtaining prior to award, the levels of insurance cover indicated below: a. Employer's (Compulsory) Liability Insurance* = £5,000,000 b. Public Liability Insurance = £5,000,000 c. Professional Indemnity Insurance = £1,000,000 Suppliers must have in place, or commit to having in place by the award of the contract, the human and technical resources to perform the contract to ensure compliance with the UK General Data Protection Regulation and to ensure the protection of the rights of data subjects.

Particular suitability

Small and medium-sized enterprises (SME)

Submission

Enquiry deadline

15 October 2025, 12:00pm

Tender submission deadline

31 October 2025, 12:00pm

Submission address and any special instructions

<https://atamis-3929.my.site.com/s/Welcome>

Tenders may be submitted electronically

Yes

Languages that may be used for submission

English

Award decision date (estimated)

22 December 2025

Award criteria

Name	Type	Weighting
Geographical Knowledge of Recruitment and Proximity	Quality	22.50%
Search expertise & experience	Quality	22.50%
Commercial	Price	20.00%
Equality, Diversity and Inclusion	Quality	20.00%
Contract Management	Quality	5.00%
Social Value - 1	Quality	5.00%
Social Value - 2	Quality	5.00%

Other information

Payment terms

All Invoices must be submitted to the NWFs Accounts Payable team and contain a valid PO number. All undisputed invoices will be paid within 30 days.

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Open procedure

Contracting authority

National Wealth Fund Limited

- Public Procurement Organisation Number: PZLH-3537-RPCP

2 Whitehall Quay, Leeds, LS1 4HR

Leeds

LS1 4HR

United Kingdom

Contact name: Freddie Hudson-Evans

Email: procurement@nationalwealthfund.org.uk

Website: <https://atamis-3929.my.site.com/s/Welcome>

Region: UKE42 - Leeds

Organisation type: Public authority - central government