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Planning

Investment Strategy Modelling

LGPS CENTRAL LIMITED

UK2: Preliminary market engagement notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-061127

Procurement identifier (OCID): ocds-h6vhtk-05a573 ([view related notices](#))

Published 1 October 2025, 9:15am

Scope

Reference

LGPSC0035

Description

LGPS Central Limited are looking to procure a robust investment strategy modelling capability.

This is required to support the delivery of tailored strategic advice to Partner Funds. The requirement stems from the requirements set out by the government's "fit for future" consultation and the complexity of investment strategy decisions, the need for regulated and evidence-based advice, and the expectation of future-proofing capabilities such as scenario modelling and whole-of-fund management.

The procurement will look for capability in delivering three core components:

1. Investment strategy model(s) - including stochastic asset & liability modelling

2. Inputs required to run risk model - including economic scenario generator and capital market assumptions

3. Temporary consultancy services - including assistance with set up and training of LGPS Central internal team

This stage forms the early market engagement for this project.

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Total value (estimated)

- £3,150,000 excluding VAT
- £3,780,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 2 March 2026 to 1 March 2029
- Possible extension to 1 March 2035
- 9 years

Main procurement category

Services

CPV classifications

- 79412000 - Financial management consultancy services

Engagement

Engagement deadline

10 October 2025

Engagement process description

This process is intended to allow the Authority to engage with interested suppliers who are able to deliver our requirements as detailed in the draft business requirements document. This engagement is proposed to assist the Authority in understanding the market and refining our business requirements by using feedback provided during this process.

The process for this early market engagement exercise is as follows:

1. Interested suppliers must register at <https://in-tendhost.co.uk/lgpscentral/> and download the early market engagement documentation associated with this requirement.
2. Download, fully complete and submit the Early Market Engagement Questionnaire through In-Tend, by the deadline of 10th October 2025 - 12:00:00 (Noon).
3. The Authority will review questionnaire submissions and reserve the right to invite suppliers to provide a demonstration of their solution and provide further feedback on our business requirements. Dependent on interest, the Authority reserves the right to limit the number of suppliers invited to demonstrate their solution.
4. Following conclusion of engagement meetings, the Authority will refine the business requirements prior to undertaking a procurement for this requirement under the Competitive Flexible Procedure (Procurement Act 2023).

Submission

Publication date of tender notice (estimated)

20 November 2025

Contracting authority

LGPS CENTRAL LIMITED

- Companies House: 10425159
- Public Procurement Organisation Number: PVZL-3598-XXZ

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Region: UKG39 - Wolverhampton

Organisation type: Public authority - sub-central government