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Contract

## **Climate Finance Accelerator (CFA) 2 Global Delivery Partner**

Department for Energy Security and Net Zero

F03: Contract award notice

Notice identifier: 2025/S 000-060044

Procurement identifier (OCID): ocids-h6vhtk-045123

Published 26 September 2025, 11:11am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Department for Energy Security and Net Zero

3-8 Whitehall Place

London

SW1A 2EG

#### **Contact**

Charlotte Finlay

#### **Email**

[internationalclimateandenergy.procurement@energysecurity.gov.uk](mailto:internationalclimateandenergy.procurement@energysecurity.gov.uk)

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.gov.uk/government/organisations/department-for-energy-security-and-net-zero>

**I.4) Type of the contracting authority**

Ministry or any other national or federal authority

**I.5) Main activity**

General public services

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Climate Finance Accelerator (CFA) 2 Global Delivery Partner

Reference number

prj\_1830

**II.1.2) Main CPV code**

- 75211200 - Foreign economic-aid-related services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

The Climate Finance Accelerator is part of the UK's efforts to support climate action at scale by improving the quality of emerging green businesses and initiatives in Emerging Markets and Developing Economies and matches them to relevant investors. It also fosters action to address relevant policy and regulatory barriers. This contract is for a Global Delivery Partner for CFA to manage and deliver the programme including

identifying, selecting and providing technical assistance to eligible projects to increase the likelihood that they will receive investment.

The CFA is funded by UK Government's Department for Energy Security and Net Zero (DESNZ), under the International Climate Finance (ICF) portfolio, as part of the UK Government's £11.6 billion commitment to support ODA-eligible countries to respond to the challenges and opportunities of climate change.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £134,791,667

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

The contract is for a global delivery partner for the Climate Finance Accelerator 2 (CFA 2) to manage, oversee and deliver the programme. The programme will provide technical support to eligible projects.

CFA 2 aims to increase the flow of predominantly private sector climate finance to support low-carbon climate resilient projects with sustainable development benefits and, in doing so, support the implementation of supported countries' climate mitigation efforts. To meet this objective, the CFA 2 delivery partner will develop a high-volume pipeline of bankable projects in Emerging Markets and Developing Economies (EMDEs) that dovetail with upstream progress (e.g. policy/regulatory reform) to enable the investment environment. Working closely with investors, CFA 2 will increase investor interest and appetite to engage with and invest in low-carbon projects in supported countries.

The elements of the Statement of Requirements to be delivered by the supplier are listed below:

Workstream A: Global management and oversight

1) Element 1 - Establishment of global operations

2) Element 2 - Confirmation of country delivery approach

3) Element 3 - Stakeholder management

4) Element 4 - Regional and UK events

5) Element 5 - Knowledge products and sharing

6) Element 6 - Monitoring and Evaluation

7) Element 7 - Reporting

8) Element 8 - Programme management and governance

Workstream B: Country delivery and project support

9) Element 9 - Landscape review and establishment of country operations

10) Element 10 - Project selection

11) Element 11 - Provision of project specific support

12) Element 12 - Sustainable embedding of the CFA markers within local financial ecosystems

## **II.2.5) Award criteria**

Price

## **II.2.11) Information about options**

Options: Yes

Description of options

The initial contract term is 5 years with an initial value of £19.85m (including VAT). Modification options exist in the contract to increase the value of the 5 year initial term by up to £69.3m to a total maximum of up to £89.15m (including VAT).

The contract has further options to extend the term for up to 3 years or any portion of 3 years, and the value by a further £72.60m (including VAT). With all modifications and extensions included, the maximum potential total contract value is £161.75m (including VAT) and the maximum term is 8 years to 31 August 2033.

The possible modification options listed below provide scope options to support CFA's Theory of Change during contract delivery and do not represent a commitment from DESNZ at this time but may be integrated into the contract over the contract term. All options are subject to further governance controls, contract performance and the continuing needs of the contract.

1. 'Platform' delivery: enabling other UK government budget holders (e.g., FCDO) to secure CFA outputs in other countries where they are additional to the scope of the DESNZ business case.
2. Change in country prioritisation: flexibility to change CFA-supported countries in response to emergent threats and opportunities.
3. Contract extension to enable sustainable exit: flexibility to extend delivery in countries where embedding is likely to occur in the near future but the country does not have sufficient budget allocated.
4. Extension of CFA in existing countries: where CFA has demonstrable success, further funding could be made available to support a higher number of projects or to provide deeper capacity building support.
5. Expansion of technical assistance to financial institutions and other in-country investment vehicles: Boosting CFA's impact by expanding provision of support to relevant CFA stakeholders.
6. Technical support provided for additional sectors: Boosting CFA's impact by expanding provision of support to new sectors.
7. Enhanced direct offer to alumni projects to unlock investment opportunities: deeper support could include awarding grant funding, providing intermediation services, or supporting a deeper online presence to showcase deal opportunities.

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2024/S 000-019726](#)

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## **Section V. Award of contract**

### **Contract No**

con\_8706

### **Title**

Climate Finance Accelerator 2 - Global Delivery Partner

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

3 September 2025

#### **V.2.2) Information about tenders**

Number of tenders received: 3

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

PricewaterhouseCoopers LLP

1 Embankment Place, London

London

WC1N 6RH

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC 303525

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £16,541,667

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## **Section VI. Complementary information**

### **VI.3) Additional information**

Net value of awarded contract is an approximate value with 20% VAT applied to the total gross contract value of £19,850,000.00. Calculation of applicable VAT to the services, particularly those delivered overseas, is the responsibility of the supplier and the final net number may vary during delivery.

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Royal Courts of Justice

The Strand

London

WC1A 2LL

Country

United Kingdom

Internet address

<https://www.gov.uk/government/organisations/hm-courts-and-tribunals-service>