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Contract

Corporate Banking Services

London Borough of Croydon

F03: Contract award notice

Notice identifier: 2025/S 000-058090

Procurement identifier (OCID): ocds-h6vhtk-059e15

Published 19 September 2025, 12:21pm

Section I: Contracting authority

I.1) Name and addresses

London Borough of Croydon

Bernard Wetherill House, Fell Road

Croydon

CR01EA

Contact

Jacob Aghedo

Email

jacob.aghedo@croydon.gov.uk

Telephone

+44 2087266000

Country

United Kingdom

Region code

UKI - London

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.croydon.gov.uk/>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Corporate Banking Services

Reference number

LBC/TN/414

II.1.2) Main CPV code

- 66100000 - Banking and investment services

II.1.3) Type of contract

Services

II.1.4) Short description

The London Borough of Croydon seeks to reprocur its Corporate Banking Services contract. The incumbent supplier was invited to tender for this service as a call-off from the NEPO531 General Banking Services framework for a term contract of 8 years, effective from the 1st of April 2025 to the 31st of March 2033.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £535,000

II.2) Description

II.2.2) Additional CPV code(s)

- 66110000 - Banking services

II.2.3) Place of performance

NUTS codes

- UKI - London

II.2.4) Description of the procurement

The procurement is a direct award via a call-off from the NEPO531 General Banking Services framework.

II.2.5) Award criteria

Quality criterion - Name: 20 / Weighting: 20

Quality criterion - Name: Social Value / Weighting: 10

Price - Weighting: 70

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

NEPO531 General Banking Services framework is PCR 2015 compliant and allows for direct award to pre-qualified suppliers as a call-off contract without prior publication of a call for competition.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

Section V. Award of contract

Contract No

LBC/TN/414

Title

Corporate Banking Services

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

1 April 2025

V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

National Westminster Bank Plc

250 Bishopsgate

London

EC2M 4AA

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

929027

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £535,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

High Court of England

London

Country

United Kingdom