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Planning

Economic & Climate Scenario Generator Service

Government Actuary's Department

UK2: Preliminary market engagement notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-056642

Procurement identifier (OCID): ocds-h6vhtk-059a76

Published 15 September 2025, 3:38pm

Changes to notice

This notice has been edited. The [previous version](#) is still available.

Scope

Reference

P11855

Description

The Authority seeks a supplier to provide scenario data, beginning with data from Q4 2025/26. Services should include:

- An economic scenario generator (ESG) service, to provide simulations of asset returns, inflation and other economic variables into the future (with up to 50 types of data fields), to be provided at least quarterly.
- Climate scenarios, to be used alongside the ESG service, to provide variant projections based on different projected climate change scenarios, to be provided at least annually on 31st March each year.
- An optional requirement to provide Asset Liability Modelling (ALM) software. The software will provide a means to perform analysis with the above economic and climate data, alongside additional liability data. Bidders can choose whether to include ALM software in their bid, and the Authority reserves the right to refuse the supplier's proposed offering as part of the final contract. Further detail will be provided in the full tender pack.

Total value (estimated)

- £450,000 excluding VAT
- £540,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 1 March 2026 to 31 March 2029
- Possible extension to 31 March 2031
- 5 years, 1 month

Main procurement category

Services

CPV classifications

- 79311400 - Economic research services

Contract locations

- UK - United Kingdom

Engagement

Engagement deadline

30 September 2025

Engagement process description

Suppliers are asked to submit any initial questions on the procurement's scope and content, and to provide their expressions of interest to participate in the tender stage, by 30th September 2025.

The tender is planned to be launched in early November 2025.

Submission

Publication date of tender notice (estimated)

3 November 2025

Contracting authority

Government Actuary's Department

- Public Procurement Organisation Number: PJVY-9952-JQGR

6th Floor, 10 South Colonnade

London

E14 4PU

United Kingdom

Email: GADCommercial@gad.gov.uk

Website: <https://www.gov.uk/government/organisations/government-actuaries-department>

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government