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Award

## **MOBILIST Product Platform**

Foreign Commonwealth and Development Office

F15: Voluntary ex ante transparency notice

Notice identifier: 2025/S 000-056530

Procurement identifier (OCID): ocids-h6vhtk-059a33

Published 15 September 2025, 12:23pm

### **Section I: Contracting authority/entity**

#### **I.1) Name and addresses**

Foreign Commonwealth and Development Office

King Charles Street

London

SW1A 2AH

#### **Email**

[Regan.Hughes@fcdo.gov.uk](mailto:Regan.Hughes@fcdo.gov.uk)

#### **Telephone**

+44 12345678

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.gov.uk/government/organisations/foreign-commonwealth-development-office>

**I.4) Type of the contracting authority**

Ministry or any other national or federal authority

**I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

MOBILIST Product Platform

#### **II.1.2) Main CPV code**

- 75211200 - Foreign economic-aid-related services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Product Platform aims to identify and prioritise high-impact investments for potential listing on UK or local exchanges, working closely with the broader MOBILIST initiative to guide these products through design, launch, investment, and IPO stages. The programme also deploys targeted Technical Assistance to develop financial infrastructure deemed a global public good.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £8,960,000

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

The MOBILIST platform is a flagship initiative by the UK government aimed at mobilising institutional capital to support sustainable development and the climate transition. It focuses on developing scalable and replicable financial products that align with the Sustainable Development Goals (SDGs) and aims to close the financing gap in

developing countries. An FCDO policy initiative aimed at addressing barriers to capital formation in public markets for Sustainable Development Goal (SDG) financing.

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#### **II.2.5) Award criteria**

Quality criterion - Name: Technical / Weighting: 55

Quality criterion - Name: Commercial / Weighting: 45

Price - Weighting: 100

#### **II.2.11) Information about options**

Options: Yes

Description of options

The contract included options for flexibility and transformation. With agreement from both the FCDO and the supplier, these options allowed for: (1) an increase in contract value of up to 20%, which was utilised in March 2022, and (2) an extension of the contract duration by up to 12 months.

This modification will extend the contract by 12 months, from 31 March 2026 to 31 March 2027, and increase the contract value from £6,631,667 (excluding VAT) to £8,960,000 (excluding VAT)

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

#### **II.2.14) Additional information**

This amendment retains the right for early termination

## Section IV. Procedure

### IV.1) Description

#### IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

The Foreign, Commonwealth & Development Office (FCDO) intends to award a 12-month extension and financial uplift of £2,263,333 (Ex VAT) to the MOBILIST Policy Platform contract with Palladium International Ltd. This amendment includes an option for early termination and is made under Regulation 72(1)(e) of the Public Contracts Regulations 2015, which permits modifications that are not substantial within the meaning of paragraph (8). FCDO considers that the extension can be awarded without prior publication of a notice under Part 2 of the Public Contracts Regulations 2015 but has elected to use the procedure in regulation 99(3) (VEAT notice).

The contract contains a provision allowing for a 12-month extension, until March 2027 which this amendment will utilise. The contract contains a specific provision allowing for a 20% increase in the contract value, utilised in 2022. This amendment will see a further financial uplift to cover additional services delivered during the extension period.

The nature and scope of the contract remain unchanged. This amendment does not materially alter or expand the contract scope and therefore does not constitute a substantial modification. Palladium will continue to deliver the same core services: Identify investments and supporting the launch of financial products. No new deliverables or strategic shifts are introduced.

The amendment is necessary to ensure continuity of service provision while decisions on the future structure of the MOBILIST programme are finalised. FCDO originally planned to re-procure these services in February 2025. However, this procurement was paused following the shift of UK ODA budget to 0.3%. The MOBILIST programme is now undergoing a strategic options assessment, and as a result the scope of future service delivery for the programme will remain unclear until the outcome of that assessment is known. This extension will allow for continuity of service delivery until the future structure of the programme is approved, and a targeted procurement for the delivery of the required services can be launched. Proceeding with a new procurement before the completion of the options assessment would introduce significant risks, including the potential for wasted supplier resources in competing for a contract which might need to be cancelled

or terminated early after award. Before entering the proposed contract amendment, the Authority will observe the standstill period of 10 calendar days from the day after publication on the UK e-notification service required by the Public Contracts Regulations 2015 at regulation 99 before executing the amendment allowing all relevant parties adequate time to review and respond

**IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

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## **Section V. Award of contract/concession**

A contract/lot is awarded: Yes

### **V.2) Award of contract/concession**

#### **V.2.1) Date of conclusion of the contract**

5 May 2020

#### **V.2.2) Information about tenders**

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor/concessionaire**

Palladium International Limited

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

#### **V.2.4) Information on value of contract/lot/concession (excluding VAT)**

Total value of the contract/lot/concession: £8,960,000

#### **V.2.5) Information about subcontracting**

The contract/lot/concession is likely to be subcontracted

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## **Section VI. Complementary information**

### **VI.3) Additional information**

The Foreign, Commonwealth & Development Office (FCDO) intends to award a 12-month extension and financial uplift of £2,328,333 (Ex VAT) to the MOBILIST Policy Platform contract with Palladium International Ltd. This amendment includes an option for early termination and is made under Regulation 72(1)(e) of the Public Contracts Regulations 2015, which permits modifications that are not substantial within the meaning of paragraph (8). FCDO considers that the extension can be awarded without prior publication of a notice under Part 2 of the Public Contracts Regulations 2015 but has elected to use the procedure in regulation 99(3) (VEAT notice).

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### **VI.4) Procedures for review**

#### **VI.4.1) Review body**



FCDO

London

Country

United Kingdom