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Award

BCU-FTS-59434 - Appointment of Investment Managers for Charitable Funds

Betsi Cadwaladr University Health Board

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-056364

Procurement identifier (OCID): ocds-h6vhtk-054e9d ([view related notices](#))

Published 12 September 2025, 5:08pm

Scope

Reference

BCU-FTS-59434

Description

Many of the donations and legacies received by the Charity cannot be spent right away as they need to be accumulated in order to fund the most pressing and relevant items to improve patient care. As a result, the charity invests these contributions in order to earn income and protect their 'real-worth'.

An investment manager is required to manage these investments, in order to maximise the return to the Charity, whilst minimising the risk.

The Charity has adopted an ethical framework for investments with underlying principles supporting an ethical component of the overall investment strategy. This gives direction to the investment manager to develop a suitable investment strategy which is consistent with these ethical principles whilst affording sufficient flexibility to provide the best balance of risk and reward for the Charity.

The current Ethical Investments Policy states:

It is recommended that there is negative exclusion of investment in companies manufacturing and distributing:

- Alcoholic products;
- Tobacco products; and
- Any products which may be considered in conflict with the Health Board's activities.

Investment is not permitted in companies which have a poor record in human rights and child exploitation or which derive their profits from countries with poor human rights records

Contract 1. BCU-FTS-59434 - Appointment of Investment Managers for Charitable Funds

Supplier

- Brewin Dolphin Limited

Contract value

- £199,499 excluding VAT
- £239,400 including VAT

Above the relevant threshold

Award decision date

12 September 2025

Date assessment summaries were sent to tenderers

12 September 2025

Standstill period

- End: 23 September 2025
- 8 working days

Earliest date the contract will be signed

30 September 2025

Contract dates (estimated)

- 1 October 2025 to 30 September 2029
- Possible extension to 30 September 2030
- 5 years

Description of possible extension:

Extension 1 01/10/2028 - 30/09/2029

Extension 2 01/10/2029 - 30/09/2030

Extensions subject to Health Board approval and supplier performance against the contract.

Main procurement category

Services

CPV classifications

- 66000000 - Financial and insurance services

Contract locations

- UKL23 - Flintshire and Wrexham
- UKL13 - Conwy and Denbighshire
- UKL12 - Gwynedd
- UKL11 - Isle of Anglesey

Information about tenders

- 1 tender received
 - 1 tender assessed in the final stage:
 - 0 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
 - 1 supplier awarded contracts
 - 0 suppliers unsuccessful (details included for contracts over £5 million)
-

Procedure

Procedure type

Open procedure

Supplier

Brewin Dolphin Limited

- Public Procurement Organisation Number: PNVB-9923-RRBX

12 Smithfield Street

London

EC1A 9BD

United Kingdom

Email: charities@brewin.co.uk

Region: UKI43 - Haringey and Islington

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. BCU-FTS-59434 - Appointment of Investment Managers for Charitable Funds

Contracting authority

Betsi Cadwaladr University Health Board

- NHS Organisation Data Service: 7A1

Ysbyty Gwynedd, Penrhosgarnedd,

Bangor

LL57 2PW

United Kingdom

Contact name: Gregg Roberts

Email: gregg.roberts@wales.nhs.uk

Website: <http://nwssp.nhs.wales/ourservices/procurement-services/>

Region: UKL12 - Gwynedd

Organisation type: Public authority - central government

Devolved regulations that apply: Wales

Other organisation

These organisations are carrying out the procurement, or part of it, on behalf of the contracting authorities.

NHS Wales Shared Services Partnership (hosted by Velindre University NHS Trust)

Summary of their role in this procurement: Procurement Lead

- NHS Organisation Data Service: RQF

4-5 Charnwood Court, Heol Billingsley, Parc Nantgarw

Cardiff

CF15 7QZ

United Kingdom

Email: gregg.roberts@wales.nhs.uk

Region: UKL15 - Central Valleys

Contact organisation

Contact Betsi Cadwaladr University Health Board for any enquiries.