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Award

AI Live Testing Support

FCA

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-054755

Procurement identifier (OCID): ocds-h6vhtk-055b82 ([view related notices](#))

Published 8 September 2025, 3:53pm

Changes to notice

This notice has been edited. The [previous version](#) is still available.

Updating Number of tenders received

Scope

Reference

C3482

Description

This contract is for AI assurance consultancy expertise to support the AI Live Testing service. The purpose of the contract is to enable the safe and responsible adoption of AI in UK financial services to unlock its potential for markets and consumers, whilst balancing its risks.

FCA AI Live Testing, as part of the AI Lab, will explore the challenges that firms face before live AI deployment in UK financial markets. It aims to foster collaboration, develop shared understanding, and explore evaluation methods (e.g. model metrics) and potential frameworks or benchmarks that may facilitate safe and responsible AI use throughout its lifecycle, from input quality control to outcomes measurement.

Contract 1. AI Live Testing Support

Supplier

- [ADVA LTD](#)

Contract value

- £280,560 excluding VAT
- £336,672 including VAT

Above the relevant threshold

Award decision date

8 September 2025

Date assessment summaries were sent to tenderers

8 September 2025

Standstill period

- End: 17 September 2025
- 8 working days

Earliest date the contract will be signed

18 September 2025

Contract dates (estimated)

- 19 September 2025 to 19 June 2026
- Possible extension to 17 September 2026
- 11 months, 29 days

Description of possible extension:

1 three month extension period available.

Main procurement category

Services

Options

The right to additional purchases while the contract is valid.

1 three month extension period available.

CPV classifications

- 72260000 - Software-related services

Contract locations

- UKI - London

Information about tenders

- 14 tenders received
- 7 tenders assessed in the final stage:
 - 6 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 6 suppliers unsuccessful (details included for contracts over £5 million)

Procedure

Procedure type

Open procedure

Supplier

ADVAI LTD

- Companies House: 12540124

20-22 Wenlock Road

London

N1 7GU

United Kingdom

Email: contact@advai.co.uk

Website: <https://www.advai.co.uk/>

Region: UKI41 - Hackney and Newham

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Associated people/organisations:

N/A

Contract 1. AI Live Testing Support

Contracting authority

FCA

- Public Procurement Organisation Number: PTYH-4442-XPRH

12 Endeavour Square

London

E20 1JN

United Kingdom

Contact name: FCA Procurement

Email: fcaprocurement@fca.org.uk

Website: <http://www.fca.org.uk>

Region: UKI41 - Hackney and Newham

Organisation type: Public authority - central government