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Contract

Terminal access to real-time global financial data

HM Revenue & Customs

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-053632

Procurement identifier (OCID): ocds-h6vhtk-0553a8 ([view related notices](#))

Published 3 September 2025, 3:32pm

Scope

Description

The procurement requirement is for three Bloomberg Terminal Licences which will provide Tax Specialists with data that is vital to their compliance work.

Contract 1. Terminal access to real-time global financial data

Supplier

- BLOOMBERG FINANCE L.P.

Contract value

- £122,817 excluding VAT
- £147,301.61 including VAT

Above the relevant threshold

Date signed

8 January 2025

Contract dates

- 31 July 2025 to 30 July 2027
- 2 years

Main procurement category

Services

CPV classifications

- 72000000 - IT services: consulting, software development, Internet and support

Contract locations

- UK - United Kingdom

Justification for not setting key performance indicators

Not applicable

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Single supplier - intellectual property or exclusive rights

This has been awarded as a direct award because there are no substitute/competing products for Bloomberg. Bloomberg is the authoritative source for commercial debt data. The Bloomberg data can only be acquired from Bloomberg themselves, it is not available through resellers and so HMRC can only obtain the data through a direct award.

Direct award conditions and permissible justifications are set out under Chapter 3 and Schedule 5 of the Procurement Act. There is justification for a direct award on the grounds set out under paragraph 5 of Schedule 5 where the following conditions are met in relation to the public contract-

(a) due to a particular supplier having intellectual property rights or other exclusive rights, only that supplier can supply the goods, services or works required, and

(b) there are no reasonable alternatives to those goods, services or works.

Supplier

BLOOMBERG FINANCE L.P.

- Public Procurement Organisation Number: PHRT-2555-DXMY

731 Lexington Avenue

New York

10022

United States

Email: mellings@bloomberg.net

Website: <https://www.bloomberg.com/uk>

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. Terminal access to real-time global financial data

Contracting authority

HM Revenue & Customs

- Public Procurement Organisation Number: PVMW-8599-JZNJ

100 Parliament Street

London

SW1A 2BQ

United Kingdom

Email: hmrcsupportsapariba@hmrc.gov.uk

Region: UKI32 - Westminster

Organisation type: Public authority - central government