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Award

APP Scams Evaluation Consultancy

Financial Conduct Authority

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-053326

Procurement identifier (OCID): ocds-h6vhtk-0548c7 ([view related notices](#))

Published 2 September 2025, 5:13pm

Scope

Reference

C3365

Description

The Financial Conduct Authority (FCA) is establishing a contractual mechanism for the Payments Systems Regulator (PSR), who are seeking to procure a supplier to deliver an independently conducted evaluation of its key policies on Authorised Push Payment (APP) fraud – particularly focussing on the reimbursement requirement. This is principally an impact evaluation, though in addition to the analysis of the policies' impacts we require the chosen supplier to provide an independent view on the effectiveness of the policies at achieving their target outcomes. The final analysis and independent view of the policies' effectiveness will be published in the form of a report.

Contract 1. APP Scams Evaluation

Supplier

- [Frontier Economics Limited](#)

Contract value

- £459,683 excluding VAT
- £551,619.60 including VAT

Above the relevant threshold

Award decision date

2 September 2025

Date assessment summaries were sent to tenderers

2 September 2025

Standstill period

- End: 11 September 2025
- 8 working days

Earliest date the contract will be signed

15 September 2025

Contract dates (estimated)

- 22 September 2025 to 31 May 2026
- 8 months, 9 days

Main procurement category

Services

CPV classifications

- 79419000 - Evaluation consultancy services
- 79311410 - Economic impact assessment
- 79311400 - Economic research services
- 79400000 - Business and management consultancy and related services

Contract locations

- UK - United Kingdom

Information about tenders

- 13 tenders received
- 13 tenders assessed in the final stage:

- 6 submitted by small and medium-sized enterprises (SME)
- 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 12 suppliers unsuccessful (details included for contracts over £5 million)

Procedure

Procedure type

Open procedure

Supplier

Frontier Economics Limited

- Companies House: 03752719

65 Clifton Street, Hackney

London

EC2A 4JE

United Kingdom

Email: hello@frontier-economics.com

Region: UKI41 - Hackney and Newham

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Associated people/organisations:

n/a

Contract 1. APP Scams Evaluation

Contracting authority

Financial Conduct Authority

- Public Procurement Organisation Number: PTYH-4442-XPRH

12 Endeavour Square

London

E20 1JN

United Kingdom

Contact name: FCA Procurement

Email: fcaprocurement@fca.org.uk

Website: <http://www.fca.org.uk>

Region: UKI41 - Hackney and Newham

Organisation type: Public authority - central government