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Tender

Asset Liability Management model

Border to Coast Pensions Partnership Limited

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-052503

Procurement identifier (OCID): ocds-h6vhtk-055b30 ([view related notices](#))

Published 29 August 2025, 2:45pm

Scope

Reference

DN781589

Description

Border to Coast offers investment propositions across Public and Private asset classes that

deliver investment opportunities and management to our Partner Funds. As part of our

strategic plan, we intend to expand our range of services for our Partner Funds. A key

capability is to enable us to support Partner Funds with their SAA and Portfolio Construction

decisions. Therefore, we aim to procure an Asset Liability Management (ALM) model to

support the efficient implementation of these new capabilities. The ALM model will support

evaluation of scheme investment strategy and risk management, strategic investment planning, asset allocation, and scenario analysis. The core functionalities and modules of the

ALM are expected to include Economic Scenario Generator and Capital Market Assumptions,

capable of accurate representation of Partner Funds underlying asset classes and investment

strategies, stochastic ALM projections and stress testing, and comprehensive reporting modules. The ALM model will utilize the current scheme actuaries' liability data as input. The contract will cover a 6-year period, followed by a review, with the expectation that if satisfied, the contract will be extended for another 3 years (therefore 9 years in total).

Total value (estimated)

- £3,600,000 excluding VAT
- £4,320,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 8 December 2025 to 7 December 2031
- Possible extension to 7 December 2034
- 9 years

Description of possible extension:

The initial contract length will be 6 years with the option of an additional 3 year extension.

Main procurement category

Goods

CPV classifications

- 48441000 - Financial analysis software package

Submission

Enquiry deadline

9 September 2025, 12:00am

Submission type

Tenders

Deadline for requests to participate

12 September 2025, 12:00pm

Submission address and any special instructions

The tender will be published on Proactis ProContract.

Bidders who have not previously submitted an EOI will need to respond to the ProContract Expression of Interest/Advert, published under Opportunity ID DN781589, to be automatically invited to access tender documentation and submit bids.

Relevant registration and log in links are below:

ProContract Log in - <https://procontract.duenorth.com/Login>

ProContract Registration link - <https://procontract.due-north.com/Register>

If Suppliers identify a technical issue with the ProContract portal, they should contact Border to Coast without delay via procurement@bordertocoast.org.uk. All other clarification questions/communication must be raised via the ProContract portal.

Tenders may be submitted electronically

Yes

Languages that may be used for submission

English

Award decision date (estimated)

24 October 2025

Award criteria

Name	Type	Weighting
Functional Requirements	Quality	70%
Bid Price	Price	20%
Strategic Alignment and Partnership	Quality	5%
ESG	Quality	5%

Other information

Applicable trade agreements

- Government Procurement Agreement (GPA)

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Competitive flexible procedure

Competitive flexible procedure description

The process will take part in two distinct stages:

Stage 1 - Down Selection:

This stage will be scored and the highest scoring maximum of 3 Suppliers will be invited to

participate in Stage 2.

Stage 2 - ITT Stage

Assessment and scoring of down selected Supplier bids, Where relevant, down selected Suppliers will be invited to take part in a Workshop at Border to Coast's head office in Leeds w/c 6th October 2025.

Reduced tendering period

Yes

Qualifying planned procurement notice - minimum 10 days

Contracting authority

Border to Coast Pensions Partnership Limited

- Companies House: 10795539

5th Floor, Toronto Square, Toronto Street

Leeds

LS1 2HJ

United Kingdom

Contact name: Border to Coast Procurement Team

Email: procurement@bordertocoast.org.uk

Website: <https://www.bordertocoast.org.uk/>

Region: UKE42 - Leeds

Organisation type: Public authority - sub-central government