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Planning

Preliminary Market Engagement- Lower Thames Crossing- Strategic Sale Advisor

Department for Transport

UK2: Preliminary market engagement notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-052417

Procurement identifier (OCID): ocds-h6vhtk-059057 ([view related notices](#))

Published 29 August 2025, 12:13pm

Scope

Description

The Lower Thames Crossing is a proposed new 14.3-mile road and tunnel which will pass under the river Thames connecting Kent and Essex, the scheme includes two 2.6-mile tunnels under the Thames, with roads required on either side to link it into the existing network.

HMG have been examining private finance options for the main works. The leading option is now a Regulated Asset Base model, in which a new economically regulated company (LTC Co) will undertake the main construction works, as well as maintain and operate both Lower Thames Crossing and Dartford Crossings.

The Department for Transport intends to contract with an organisation to act as a Strategic Sale Advisor, responsible for leading and executing the Lower Thames Crossing Co sale. Key responsibilities for the Strategic Sale Advisor will include: Capital Markets Advisory, Market Engagement & Investor Outreach, Credit Rating Process, Equity Sale Execution & Transaction Finalisation.

Further details of the requirement can be found at

<https://dft.app.jaggaer.com/go/650672360198F5851B9E>.

If you are not already registered on the Department for Transport's e-sourcing platform Jaggaer, you can do so here <https://dft.app.jaggaer.com/>

Total value (estimated)

- £0 excluding VAT
- £0 including VAT

Above the relevant threshold

Contract dates (estimated)

- 1 January 2026 to 1 January 2028
- Possible extension to 1 January 2029
- 3 years, 1 day

Main procurement category

Services

CPV classifications

- 66120000 - Investment banking services and related services
- 66170000 - Financial consultancy, financial transaction processing and clearing-house services

Engagement

Engagement deadline

15 September 2025

Engagement process description

The Department is requesting feedback from interested parties to help inform our approach to delivery of this requirement.

Further details of the requirement, along with the information the Department requests at this stage can be accessed here <https://dft.app.jaggaer.com/go/650672360198F5851B9E>.

The Department requests initial responses in writing by Midday 15th September. The Department then intends to have follow-up individual discussions with interested parties who have the relevant skills and experience w/c 15/09 & 22/09.

Submission

Publication date of tender notice (estimated)

6 October 2025

Contracting authority

Department for Transport

- Public Procurement Organisation Number: PLTC-5358-LTWZ

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Region: UKI32 - Westminster

Organisation type: Public authority - central government