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Planning

GMC2199 Actuarial and administration services, investment services and employee advice

General Medical Council (GMC)

UK2: Preliminary market engagement notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-050212

Procurement identifier (OCID): ocds-h6vhtk-058b69 ([view related notices](#))

Published 20 August 2025, 2:15pm

Scope

Reference

GMC2199

Description

Actuarial and administration services for the GMC staff superannuation scheme.
Investment advice services for the GMC staff superannuation scheme. Employer advice provision for the GMC.

Total value (estimated)

- £7,083,333 excluding VAT
- £8,500,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 1 January 2026 to 31 December 2032
- Possible extension to 31 December 2033
- 8 years

Main procurement category

Services

CPV classifications

- 66131100 - Pension investment services

Contract locations

- UK - United Kingdom

Engagement

Engagement deadline

1 August 2025

The engagement was carried out before this notice was published.

Engagement process description

Had conversations with two suppliers to discuss areas related to pension fund performance under the fiduciary management model and ongoing investment strategy. This was to assist with the funding position of the Scheme, investment performance and future options for inclusion in Trustees investment strategy and alternative investment approaches.

we also had conversations with two suppliers to discuss the on-going requirements regarding the actuarial and administration provision for the Scheme.

Submission

Publication date of tender notice (estimated)

29 August 2025

Contracting authority

General Medical Council (GMC)

- Charity Commission (England and Wales): 1089278

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Region: UKD33 - Manchester

Organisation type: Public authority - sub-central government