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Contract

Money Transmission Services for Government Banking Lot 1

HM Revenue & Customs

F03: Contract award notice

Notice identifier: 2025/S 000-047871

Procurement identifier (OCID): ocds-h6vhtk-044ac2

Published 12 August 2025, 10:01am

Section I: Contracting authority

I.1) Name and addresses

HM Revenue & Customs

100 Parliament Street

London

SW1A2BQ

Contact

Fintan Bradley

Email

fintan.bradley@hmrc.gov.uk

Country

United Kingdom

Region code

UK - United Kingdom

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

www.gov.uk

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Money Transmission Services for Government Banking Lot 1

Reference number

CW102246

II.1.2) Main CPV code

- 66110000 - Banking services

II.1.3) Type of contract

Services

II.1.4) Short description

His Majesty's Revenue and Customs (HMRC) is the UK's tax, payments and customs authority and collects the money that pays for the UK's public services and gives financial

support to people.

Government Banking sits within HMRC and is the banking shared service provider to Government and the wider public sector, providing banking services to over 600 organisations.

To deliver the direct-to-bank model and facilitate payments in and out of Government, Government Banking contracts with commercial banks.

This contract will be enabled for use by GB customers including Government departments, executive agencies, non-departmental bodies, and the wider public sector.

This Lot 1 contract has been awarded for an initial term of 8 years with four 12 months possible extension options.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £99,600,000

II.2) Description

II.2.2) Additional CPV code(s)

- 66110000 - Banking services
- 66170000 - Financial consultancy, financial transaction processing and clearing-house services
- 66180000 - Foreign exchange services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

His Majesty's Revenue and Customs (HMRC) is the UK's tax, payments and customs authority and collects the money that pays for the UK's public services and gives financial support to people.

Government Banking (GB) sits within HMRC and is the banking shared service provider to

Government and the wider public sector, providing banking services to over 600 organisations (hereafter referred to as "customers").

To deliver the direct-to-bank model and facilitate payments in and out of Government, GB contracts with commercial banks.

The contracts will be enabled for use by GB customers including Government departments, executive agencies, non-departmental bodies, and the wider public sector(including the National Health Service).

The procurement was conducted via the Restricted Procedure.

II.2.5) Award criteria

Quality criterion - Name: Technical Quality / Weighting: 60

Quality criterion - Name: Social Value / Weighting: 10

Cost criterion - Name: Price / Weighting: 30

II.2.11) Information about options

Options: Yes

Description of options

Four optional 1 year extensions.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-008993](#)

Section V. Award of contract

Lot No

1

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

28 July 2025

V.2.2) Information about tenders

Number of tenders received: 3

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Lloyds Bank Plc

London

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

00002065

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £99,600,000

Total value of the contract/lot: £99,600,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

HM Revenue & Customs

100 Parliament Street

London

SW1A 2BQ

Country

United Kingdom