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Award

## **PS25037 - Appointment of Administrators for Innovate UK Loans**

UK Research and Innovation

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-047719

Procurement identifier (OCID): ocds-h6vhtk-04eb4b ([view related notices](#))

Published 11 August 2025, 3:34pm

## **Scope**

## **Reference**

PS25037

## **Description**

The final date and time for the submission of bids is Thursday 22nd May 2025 at 11:00 hrs

DO NOT apply directly to the buyer.

All tender information MUST be submitted through the Jaggaer eSourcing Portal.

### **Brief Description of Requirement**

At present the IUKL loan portfolio consists of around 260 businesses with an overall exposure of £219m. Due to the early-stage nature of the businesses in the portfolio the expectation is that a considerable number will not be successful in achieving their objectives and will ultimately be unable to repay their innovation loan as planned. If a

company is in debt and cannot pay the money that it owes it will typically be placed into administration. To facilitate this process there will be an appointment of an administrator either by the directors, a creditor or the court to fulfil the administration process.

To date there have been 41 businesses in the IUKL portfolio that have entered administration, however in all bar one of these cases the administrator has been appointed by the company themselves when they have filed for administration. The exception to this was for a potential fraudulent case and the administrators were appointed from the previous panel that IUKL had. Whilst there is currently the provision for IUKL to appoint an administrator under the terms of the debenture noted above, there is not the necessary process in place for an administrator to be appointed directly by IUKL. Therefore, the current issue is logistical rather than not having the necessary rights.

This procurement is to address the requirement in some case for IUKL to appoint an administrator and to have an existing contract in place which can be utilised when required. The administrator should be licensed insolvency practitioners based within the UK.

Please ensure you review all attached information to ensure a full understanding of this requirement. All attachments can be found with the Supplier Attachments tab within the Jaggaer eSourcing Portal.

This contract will be awarded based on the evaluation criteria as set out in the RFP document.

### How to Apply

UK Shared Business Services Ltd (UKSBS) will be using the Jaggaer eSourcing Portal for this procurement.

To register on the Jaggaer eSourcing portal please use the link <https://beisgroup.ukp.app.jaggaer.com/> and follow the instructions to register as a supplier.

If you are already registered on the Jaggaer eSourcing Portal and wish to participate in this procurement, please use the link: <https://beisgroup.ukp.app.jaggaer.com/>.

Once you are logged into the system you will be able to locate the Procurement you wish to leave a bid on by clicking the ITTs Open to All Suppliers and searching for the reference number PS25037 and Jaggaer ITT reference number 2064.

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## **Contract 1. PS25037 - Appointment of Administrators for Innovate UK Loans**

### **Supplier**

- Menzies LLP

### **Contract value**

- £200,000 excluding VAT
- £240,000 including VAT

Above the relevant threshold

### **Award decision date**

11 August 2025

### **Date assessment summaries were sent to tenderers**

11 August 2025

### **Standstill period**

- End: 20 August 2025
- 8 working days

## **Earliest date the contract will be signed**

29 August 2025

## **Contract dates (estimated)**

- 1 September 2025 to 31 August 2027
- Possible extension to 31 August 2028
- 3 years

Description of possible extension:

This contract has the option to extend for 1 year (2 years + 1 year)

## **Main procurement category**

Services

## **CPV classifications**

- 79100000 - Legal services

## **Contract locations**

- UK - United Kingdom

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## **Information about tenders**

- 5 tenders received

- 5 tenders assessed in the final stage:
  - 2 submitted by small and medium-sized enterprises (SME)
  - 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 4 suppliers unsuccessful (details included for contracts over £5 million)

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## **Procedure**

### **Procedure type**

Open procedure

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## **Supplier**

### **Menzies LLP**

- Companies House: OC336077

4th Floor Gresham Street

London

EC2V 7AB

United Kingdom

Email: [rmccarthy@menzies.co.uk](mailto:rmccarthy@menzies.co.uk)

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. PS25037 - Appointment of Administrators for Innovate UK Loans

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## Contracting authority

### UK Research and Innovation

- Public Procurement Organisation Number: PDQJ-7126-JDHG

Polaris House

Swindon

SN2 1FL

United Kingdom

Email: [Commercial@ukri.org](mailto:Commercial@ukri.org)

Region: UKK14 - Swindon

Organisation type: Public authority - sub-central government

## Other organisation

These organisations are carrying out the procurement, or part of it, on behalf of the contracting authorities.

### UK Shared Business Services Ltd

Summary of their role in this procurement: Shared Service Provider

- Public Procurement Organisation Number: PMPN-7535-GNTG

Polaris House, North Star Avenue

Swindon

SN2 1FF

United Kingdom

Email: [Professionalservices@uksbs.co.uk](mailto:Professionalservices@uksbs.co.uk)

Region: UKK14 - Swindon

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## Contact organisation

Contact UK Shared Business Services Ltd for any enquiries.