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Award

Asset Class Modelling & Allocation Services

LONDON LGPS CIV LIMITED

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-045170

Procurement identifier (OCID): ocds-h6vhtk-04fa80 ([view related notices](#))

Published 1 August 2025, 12:05pm

Scope

Reference

P00125

Description

LCIV wishes to procure data sets and modelling, scenario and risk analysis tools and related services which will be used to support the delivery of asset class modelling and allocation services to our Partner Funds, including advising on the appropriate risk profile for Partner Funds to take into account their strategic objectives and risk appetites. The data, tools and services must cover the full range of public and private market strategies used by the London Local Authority LGPS.

LCIV is inviting suppliers to bid their respective solutions, including proof-of-concept presentations which will enable bidders to demonstrate (and LCIV to evaluate) detailed functional capabilities of the proposed solutions, and the method of delivery of these solutions to the authority.

We anticipate that the appointed supplier will enter into a single agreement with LCIV for the provision of data and services and that such data and services will be allowed to be

passed onto shared with our Partner Funds where they have a contractual agreement with LCIV for such services.

Contract 1

Supplier

- MERCER LIMITED

Contract value

- £750,000 including VAT

Above the relevant threshold

Award decision date

30 July 2025

Date assessment summaries were sent to tenderers

1 August 2025

Standstill period

- End: 13 August 2025

- 8 working days

Earliest date the contract will be signed

14 August 2025

Contract dates (estimated)

- 1 September 2025 to 31 August 2028
- Possible extension to 31 August 2033
- 8 years

Description of possible extension:

Subject to satisfactory delivery and continuing requirement for services.

Main procurement category

Services

CPV classifications

- 66151000 - Financial market operational services

Contract locations

- UK - United Kingdom
-

Information about tenders

- 6 tenders received
- 6 tenders assessed in the final stage:
 - 0 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 5 suppliers unsuccessful (details included for contracts over £5 million)

Submission

Submission type

Tenders

Procedure

Procedure type

Competitive flexible procedure

Supplier

MERCER LIMITED

- Companies House: 00984275
- Public Procurement Organisation Number: PCZX-4442-DMXV

1 Tower Place West

London

EC3R 5BU

United Kingdom

Email: publicsectorwealth@mercerc.com

Website: <https://www.mercerc.com/>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

LONDON LGPS CIV LIMITED

- Companies House: 09136445

- Public Procurement Organisation Number: PQBW-9692-CYCW

4th Floor, 22 Lavington Street

London

SE1 0NZ

United Kingdom

Email: procurement@londonciv.org.uk

Region: UKI44 - Lewisham and Southwark

Organisation type: Public authority - sub-central government