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Contract

IT Security Services

Development Bank of Wales

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-044725

Procurement identifier (OCID): ocds-h6vhtk-04efe9 ([view related notices](#))

Published 31 July 2025, 12:48pm

Scope

Reference

DBW00105

Description

The Development Bank of Wales undertook a competitive flexible procedure, this notice is to notify that we have entered into a contract with the successful supplier.

The Scope:

The Development Bank of Wales currently operate a security operation model that is split across multiple providers and technologies. To help reduce the complexity of this approach and improve our ability to effectively monitor, respond to, and mitigate security threats, the

Banc are investigating the feasibility of implementing a unified Microsoft security operations platform, the day-to-day management of which would be supported by a single provider. This transition will not only streamline our processes and technology, but also

increase the efficiency of our incident response efforts and reduce the potential for gaps in our security

posture caused by the fragmentation of tools and services.

Currently, our Azure services are handled by Service Provider A, which focuses on optimising our cloud infrastructure. Service Provider B is responsible for managing our Microsoft 365 environment and on-premises infrastructure, ensuring that both are configured and maintained to meet our operational needs. Additionally, our managed detection and response (MDR) services are provided by Service Provider C, which utilises their own proprietary platform to deliver continuous monitoring, threat detection, and incident response across our IT estate.

The Banc is investigating replacing Service Provider C with a new Service Provider that will take over the managed detection and response function, utilising the Microsoft unified security platform. They will be responsible for the implementation, configuration and on going management of the platform, and providing proactive advice and recommendations to

improve the security of our Microsoft estate, drawing on Microsoft's insights, but will not be responsible for any configuration outside of the security platform. The new provider will collaborate closely with Service Providers A and B to align security practices ensuring that our entire IT environment remains protected against emerging threats.

Contract 1. IT Security Services

Supplier

- [Wavenet Limited](#)

Contract value

- £1,500,000 excluding VAT
- £1,800,000 including VAT

Above the relevant threshold

Date signed

30 July 2025

Contract dates

- 31 July 2025 to 30 July 2030
- Possible extension to 30 July 2033
- 8 years

Description of possible extension:

3 years in 12 month increments

Main procurement category

Services

Options

The right to additional purchases while the contract is valid.

Additional services and consultancy may be required

CPV classifications

- 72000000 - IT services: consulting, software development, Internet and support

Contract locations

- UK - United Kingdom

Key performance indicators

Name	Reporting frequency
Resolving threats	1 months

Submission**Submission type**

Tenders

Other information**Conflicts assessment prepared/revised**

Yes

Procedure

Procedure type

Competitive flexible procedure

Supplier

Wavenet Limited

- Public Procurement Organisation Number: PGGC-2348-BVLG

At One Central Boulevard

Solihull

B90 8BG

United Kingdom

Telephone: 0121 18120215

Email: shekul.islam@wavenet.co.uk

Region: UKG32 - Solihull

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. IT Security Services

Contracting authority

Development Bank of Wales

- Public Procurement Organisation Number: PCWM-6438-QYVP

Development Bank of Wales plc

Cardiff

CF10 4BZ

United Kingdom

Contact name: Leanne Millard

Telephone: 029 20801715

Email: leanne.millard@developmentbank.wales

Website: <http://www.developmentbank.wales>

Region: UKL22 - Cardiff and Vale of Glamorgan

Organisation type: Public authority - central government

Devolved regulations that apply: Wales