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Contract

## **Money Transmission Services for Government Banking Lot 3**

HM Revenue & Customs

F03: Contract award notice

Notice identifier: 2025/S 000-044535

Procurement identifier (OCID): ocds-h6vhtk-044ac2

Published 31 July 2025, 8:46am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

HM Revenue & Customs

100 Parliament Street

London

SW1A2BQ

#### **Email**

[chloe.hobbs1@hmrc.gov.uk](mailto:chloe.hobbs1@hmrc.gov.uk)

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

#### **Justification for not providing organisation identifier**

Not on any register

**Internet address(es)**

Main address

[www.gov.uk](http://www.gov.uk)

**I.4) Type of the contracting authority**

Ministry or any other national or federal authority

**I.5) Main activity**

Economic and financial affairs

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Money Transmission Services for Government Banking Lot 3

Reference number

CW102246

**II.1.2) Main CPV code**

- 66110000 - Banking services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

His Majesty's Revenue and Customs (HMRC) is the UK's tax, payments and customs authority and collects the money that pays for the UK's public services and gives financial support to people.

Government Banking sits within HMRC and is the banking shared service provider to Government and the wider public sector, providing banking services to over 600

organisations.

To deliver the direct-to-bank model and facilitate payments in and out of Government, Government Banking contracts with commercial banks.

This contract will be enabled for use by GB customers including Government departments, executive agencies, non-departmental bodies, and the wider public sector.

This Lot 3 contract has been awarded for an initial term of 8 years with four 12 months possible extension options.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £55,020,000

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66110000 - Banking services
- 66170000 - Financial consultancy, financial transaction processing and clearing-house services
- 66180000 - Foreign exchange services

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

His Majesty's Revenue and Customs (HMRC) is the UK's tax, payments and customs authority and collects the money that pays for the UK's public services and gives financial support to people.

Government Banking (GB) sits within HMRC and is the banking shared service provider to Government and the wider public sector, providing banking services to over 600 organisations (hereafter referred to as "customers").

To deliver the direct-to-bank model and facilitate payments in and out of Government, GB

contracts with commercial banks.

The contracts will be enabled for use by GB customers including Government departments, executive agencies, non-departmental bodies, and the wider public sector( including the National Health Service).

The procurement was conducted via the Restricted Procedure.

#### **II.2.5) Award criteria**

Quality criterion - Name: Technical Quality / Weighting: 60

Quality criterion - Name: Social Value / Weighting: 10

Cost criterion - Name: Price / Weighting: 30

#### **II.2.11) Information about options**

Options: Yes

Description of options

Four optional 1 year extensions.

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Restricted procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2024/S 000-008993](#)

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## **Section V. Award of contract**

### **Lot No**

3

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

3 July 2025

#### **V.2.2) Information about tenders**

Number of tenders received: 5

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

CITIBANK N.A. LONDON BRANCH

Citigroup Centre, Canada Square, Canary Wharf

London

E14 5LB

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

BR001018

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £55,020,000

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### **Section VI. Complementary information**

#### **VI.4) Procedures for review**

##### **VI.4.1) Review body**

HM Revenue & Customs

London

Country

United Kingdom