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Contract

## **Provision of Investment Services for the Public Trustee**

Ministry of Justice

F03: Contract award notice

Notice identifier: 2025/S 000-044055

Procurement identifier (OCID): ocds-h6vhtk-04d5bf

Published 29 July 2025, 9:16pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Ministry of Justice

102 Petty France

London

SW1H 9AJ

#### **Email**

[CommercialFinancialServices@justice.gov.uk](mailto:CommercialFinancialServices@justice.gov.uk)

#### **Telephone**

+44 02033343555

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://ministryofjusticecommercial.bravosolution.co.uk/web/login.html>

**I.4) Type of the contracting authority**

Ministry or any other national or federal authority

**I.5) Main activity**

Economic and financial affairs

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Provision of Investment Services for the Public Trustee

**II.1.2) Main CPV code**

- 66100000 - Banking and investment services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

This contract is for the provision of Investment Services to the Public Trustee. The Public Trustee acts as executor or administrator of estates and as the appointed trustee of settlements. In addition, the Public Trustee is the legal holder of land under Part IV of the First Schedule to the Law of Property Act 1925 and Part V of the First Schedule to the Law of Property Act 1925. The Public Trustee holds real and personal property such as stocks and shares (“securities”), cash and land.

An estate is where the Public Trustee has been appointed as executor of a deceased person’s will or as administrator of an estate of a person who has died without a will. An executor/administrator collects all the deceased’s assets and pays all of the debts before

distributing what remains to the beneficiaries named in the will or, if there is no will, who is entitled by law to this.

Where the Public Trustee has been appointed to act as a trustee, she has a duty to invest the capital held to produce income to use or pay for the benefit of the beneficiaries of the trust. It is a legal responsibility of the Public Trustee as Trustees to obtain professional investment advice when managing the assets.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £50,465

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

Scope of Work

The procurement concerns the provision of discretionary investment management services to the Public Trustee. Under this arrangement, the appointed investment manager will make investment decisions on behalf of the Public Trustee, in accordance with policy documents provided during the account setup process. All referred funds must be accepted, regardless of value.

The Supplier must:

Be authorised under the Financial Services and Markets Act 2000 and experienced in working with trustees, executors, and administrators.

Provide services equivalent to those offered to professional trustees, including both discretionary and advisory investment management.

Deliver at least two valuations per year per trust, with additional reports on request.

Produce annual investment reports detailing transactions, holdings, valuations, and performance, with supporting evidence for each transaction.

Maintain nominee arrangements and custody of investments.

Manage dividends and facilitate beneficiary payments as instructed.

Provide HMRC-compliant valuations and annual tax reports (CGT and income) as of 5th April.

### **II.2.5) Award criteria**

Quality criterion - Name: Investment Models& Strategies / Weighting: 25%

Quality criterion - Name: Investment Reporting / Weighting: 5%

Quality criterion - Name: Stewardship Accounts / Weighting: 10%

Quality criterion - Name: Contract Management / Weighting: 6%

Quality criterion - Name: Systems / Weighting: 5%

Quality criterion - Name: Transition/Mobilisation Plan / Weighting: 12%

Quality criterion - Name: Trustees& Executors / Weighting: 7%

Quality criterion - Name: MAC 7.1 / Weighting: 10%

Price - Weighting: 20%

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2025/S 000-002382](#)

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## **Section V. Award of contract**

### **Contract No**

Con\_24995

### **Title**

Provision of Investment Services for the Public Trustee

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

30 June 2025

#### **V.2.2) Information about tenders**

Number of tenders received: 3

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Charles Stanley & Co. Ltd

Ropemaker Place, 25 Ropemaker Street

London

EC2Y 9LY

Email

[CommercialFinancialServices@justice.gov.uk](mailto:CommercialFinancialServices@justice.gov.uk)

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £50,465

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Ministry of Justice

London

Country

United Kingdom