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Award

Provision of Bloomberg proprietary ICT hardware and software services.

The City of Edinburgh Council

F15: Voluntary ex ante transparency notice

Notice identifier: 2025/S 000-043988

Procurement identifier (OCID): ocds-h6vhtk-056861

Published 29 July 2025, 4:22pm

Section I: Contracting authority/entity

I.1) Name and addresses

The City of Edinburgh Council

Waverley Court, 4 East Market Street

Edinburgh

EH8 8BG

Contact

Neil Fraser

Email

neil.fraser@edinburgh.gov.uk

Country

United Kingdom

NUTS code

UKM75 - Edinburgh, City of

Internet address(es)

Main address

<http://www.edinburgh.gov.uk>

Buyer's address

https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA00290

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Provision of Bloomberg proprietary ICT hardware and software services.

Reference number

CT1688

II.1.2) Main CPV code

- 72222300 - Information technology services

II.1.3) Type of contract

Services

II.1.4) Short description

The provision of specialised terminals used to access a computer software system that

enables professionals in the financial service sector and other industries to access real-time financial market data, business and investment markets news, analysis services and place trades on an electronic trading platform.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: 1,200,000 USD

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKM75 - Edinburgh, City of

II.2.4) Description of the procurement

The provision of specialised terminals used to access a computer software system that enables professionals in the financial service sector and other industries to access real-time financial market data, business and investment markets news, analysis services and place trades on an electronic trading platform. This service is required to support the pension fund activity. The data and insight that Bloomberg provides is key for the pension fund's internal investment management.

Provision of portfolio management capabilities including Performance & Risk Analytics and enterprise Reporting & Data Access.

II.2.11) Information about options

Options: Yes

Description of options

2 years with option for an additional 2 years taken in 12 month or more periods.

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

LPF require access to real time financial market data. LPF could not monitor financial markets effectively and invest on behalf of members whilst mitigating risk. The data, insight and consolidated reporting that Bloomberg can provide is key for LPF to be able to deliver on its pension fund objective. Bloomberg licences are critical to enhance investment and trading activity. There is no viable alternative product.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section V. Award of contract/concession

Contract No

CT1688

A contract/lot is awarded: Yes

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract

29 July 2025

V.2.2) Information about tenders

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Bloomberg LP

39-45 Finsbury Square, City Gate House

London

EC2A 1PQ

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

V.2.4) Information on value of contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession: 1,200,000 USD

Section VI. Complementary information

VI.3) Additional information

This contract is on behalf of Lothian Pension Fund. The City of Edinburgh Council is the Contracting Authority.

NOTE: To register your interest in this notice and obtain any additional information please visit the Public Contracts Scotland Web Site at

https://www.publiccontractsscotland.gov.uk/Search/Search_Switch.aspx?ID=805560.

(SC Ref:805560)

VI.4) Procedures for review

VI.4.1) Review body

Sheriff Court

27 Chambers Street

Edinburgh

EH1 1LB

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

An economic operator that suffers or risks suffering loss or damage attributable to a breach of duty under Public Contracts (Scotland) Regulations 2015 may bring proceedings in the Sheriff Court or Court of Session. In general, a claim for an ineffectiveness order must be made within 10 days of the date on which the VEAT Notice is published in the Find a Tender Service.