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Contract

Pudding Mill Lane Joint Venture Development Partner

London Legacy Development Corporation

F25: Concession award notice

Notice identifier: 2024/S 000-040526

Procurement identifier (OCID): ocds-h6vhtk-039846

Published 16 December 2024, 7:05pm

Section I: Contracting authority/entity

I.1) Name and addresses

London Legacy Development Corporation

5 Endeavour Square

London

E20 1JN

Contact

Brian Walsh

Email

brianwalsh@londonlegacy.co.uk

Telephone

+44 2032881800

Country

United Kingdom

Region code

UKI - London

Internet address(es)

Main address

www.queenelizabetholympicpark.co.uk

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Other activity

Regeneration

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Pudding Mill Lane Joint Venture Development Partner

II.1.2) Main CPV code

- 45211360 - Urban development construction work

II.1.3) Type of contract

Works

II.1.4) Short description

London Legacy Development Corporation ('LLDC') has appointed a development partner to form a corporate joint venture ("JV"). The JV shall deliver the Pudding Mill Lane Development ('the Site') pursuant to a development agreement with LLDC ("DA").

II.1.5) Estimated total value

Value excluding VAT: £600,000,000

II.1.6) Information about lots

This concession is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £600,000,000

II.2) Description

II.2.2) Additional CPV code(s)

- 70000000 - Real estate services
- 70110000 - Development services of real estate
- 70123100 - Sale of residential real estate
- 70331000 - Residential property services

- 73220000 - Development consultancy services
- 45210000 - Building construction work

II.2.3) Place of performance

NUTS codes

- UKI41 - Hackney and Newham

Main site or place of performance

Hackney and Newham

II.2.4) Description of the procurement

See II.1.4 above and note the following: 1) LLDC has appointed a developer partner to jointly deliver the development of the Site through a 50%/50% incorporated vehicle (the “JV”) which shall be governed by a joint venture agreement. 2) the DA shall provide ultimately for a leasehold interest of the Site to be granted to the JV. 3) the JV will deliver circa 950 new homes of mixed tenure and 30,000 square meters of non-residential space.

II.2.5) Award criteria

Concession is awarded on the basis of the criteria described below:

- Criterion: Criterion: The concession is awarded on the basis of the criteria stated in the procurement documents.

II.2.7) Duration of the concession

Duration in months

240

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Form of procedure

Award procedure with prior publication of a concession notice

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-001453](#)

Section V. Award of concession

A concession/lot is awarded: Yes

V.2) Award of concession

V.2.1) Date of concession award decision

4 December 2024

V.2.2) Information about tenders

Number of tenders received: 2

The concession has been awarded to a group of economic operators: No

V.2.3) Name and address of the concessionaire

Countryside Properties (UK) Limited

Countryside House,, The Drive,, Brentwood

Essex

CM13 3AT

Country

United Kingdom

NUTS code

- UKH3 - Essex

National registration number

00614864

The concessionaire is an SME

No

V.2.4) Information on value of concession and main financing terms (excluding VAT)

Total value of the concession/lot: £600,000,000

Revenue from the payment of fees and fines by the users: £1

Prizes, payments or other financial advantages provided by the contracting authority/entity: £1

Section VI. Complementary information

VI.3) Additional information

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=909829177>

GO Reference: GO-20241216-PRO-28909030

VI.4) Procedures for review

VI.4.1) Review body

London Legacy Development Corporation

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London

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Country

United Kingdom