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Tender

Specialist Economist Advice for Open Banking and Open Finance

Financial Conduct Authority

F02: Contract notice

Notice identifier: 2024/S 000-040166

Procurement identifier (OCID): ocds-h6vhtk-04c7b4

Published 12 December 2024, 5:18pm

Section I: Contracting authority

I.1) Name and addresses

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN

Contact

FCA Procurement

Email

fcaprocurement@fca.org.uk

Telephone

+44 8001116768

Country

United Kingdom

Region code

UK - United Kingdom

National registration number

01920623

Internet address(es)

Main address

www.fca.org.uk

Buyer's address

www.fca.org.uk

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://atamis-fca.my.site.com/s/Welcome>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://atamis-fca.my.site.com/s/Welcome>

Electronic communication requires the use of tools and devices that are not generally available. Unrestricted and full direct access to these tools and devices is possible, free of charge, at

<https://atamis-fca.my.site.com/s/Welcome>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Specialist Economist Advice for Open Banking and Open Finance

Reference number

C2907

II.1.2) Main CPV code

- 79311400 - Economic research services

II.1.3) Type of contract

Services

II.1.4) Short description

We require consultancy support to deliver two work packages or workstreams focused on Open Banking and Open Finance.

II.1.5) Estimated total value

Value excluding VAT: £250,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 79311410 - Economic impact assessment

II.2.3) Place of performance

NUTS codes

- UKI - London

Main site or place of performance

12 Endeavour Square, London E20 1JN

II.2.4) Description of the procurement

We require consultancy support to deliver two work packages or workstreams focused on Open Banking and Open Finance.

The first workstream will focus on Open Banking to help improve our evidence base to drive our refined strategy, operational improvements and provide future entity analysis.

The second workstream will be to support discovery work for the future of Open Finance, building on previous FCA work, including consumer research, economic and tech-focused research. This will help us in identifying key working blocks, further areas of research needed, a possible roadmap and future delivery plans.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £250,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

20 February 2025

End date

20 June 2025

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

13 January 2025

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Tender must be valid until: 13 July 2025

IV.2.7) Conditions for opening of tenders

Date

13 January 2025

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.4) Procedures for review

VI.4.1) Review body

Financial Conduct Authority

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London

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Country

United Kingdom

Internet address

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