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Tender

## **Specialist Economist Advice for Open Banking and Open Finance**

Financial Conduct Authority

F02: Contract notice

Notice identifier: 2024/S 000-040166

Procurement identifier (OCID): ocds-h6vhtk-04c7b4

Published 12 December 2024, 5:18pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN

#### **Contact**

FCA Procurement

#### **Email**

[fcaprocurement@fca.org.uk](mailto:fcaprocurement@fca.org.uk)

#### **Telephone**

+44 8001116768

#### **Country**

United Kingdom

**Region code**

UK - United Kingdom

**National registration number**

01920623

**Internet address(es)**

Main address

[www.fca.org.uk](http://www.fca.org.uk)

Buyer's address

[www.fca.org.uk](http://www.fca.org.uk)

**I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://atamis-fca.my.site.com/s/Welcome>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://atamis-fca.my.site.com/s/Welcome>

Electronic communication requires the use of tools and devices that are not generally available. Unrestricted and full direct access to these tools and devices is possible, free of charge, at

<https://atamis-fca.my.site.com/s/Welcome>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Specialist Economist Advice for Open Banking and Open Finance

Reference number

C2907

#### **II.1.2) Main CPV code**

- 79311400 - Economic research services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

We require consultancy support to deliver two work packages or workstreams focused on Open Banking and Open Finance.

#### **II.1.5) Estimated total value**

Value excluding VAT: £250,000

#### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 79311410 - Economic impact assessment

#### **II.2.3) Place of performance**

NUTS codes

- UKI - London

Main site or place of performance

12 Endeavour Square, London E20 1JN

#### **II.2.4) Description of the procurement**

We require consultancy support to deliver two work packages or workstreams focused on Open Banking and Open Finance.

The first workstream will focus on Open Banking to help improve our evidence base to drive our refined strategy, operational improvements and provide future entity analysis.

The second workstream will be to support discovery work for the future of Open Finance, building on previous FCA work, including consumer research, economic and tech-focused research. This will help us in identifying key working blocks, further areas of research needed, a possible roadmap and future delivery plans.

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.6) Estimated value**

Value excluding VAT: £250,000

#### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Start date

20 February 2025

End date

20 June 2025

This contract is subject to renewal

No

#### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

13 January 2025

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Tender must be valid until: 13 July 2025

#### **IV.2.7) Conditions for opening of tenders**

Date

13 January 2025

Local time

12:00pm

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.2) Information about electronic workflows**

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Financial Conduct Authority

12 Endeavour Square

London

E20 1JN

Country

United Kingdom

Internet address

[www.fca.org.uk](http://www.fca.org.uk)